

CITY OF DANBURY
Monthly Financial Report
November 30, 2019

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	342,517	371,267	28,750
Streets & Roads	136,869	141,563	4,694
DHEA	3,646	27,421	23,775
Savings	-	-	-
Total	483,032	540,251	57,219
Utility Fund			
Operating	97,157	111,556 ^a	14,399
Customer Deposit	52,556	53,153	597
Recovery	34,429	35,087	658
Meter Replacement	7,958	9,203 ^c	
Total	192,100	208,999	15,653
Debt Service			
Debt Tax Cash Acct	70,735	90,987 ^b	20,252
Park & Community Center			
Park Acct	10,960	11,168	208
Comm Cntr Acct	19,535	19,828	293
	30,495	30,996	501
Total Cash	776,362	871,233	93,626
CASH AVAILABLE TO GENERAL	342,517	371,267	28,750

a UF owes GF \$ 1,741

b Restricted for Debt Service

c Restricted for Meter Replacement Costs

**CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
November 30, 2019**

November 2019

ASSETS

Cash -	
Operating account	371,267
Streets & Roads	141,563
DHEA	27,421

Total Cash	<u>540,251</u>
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Other Assets -	
Property tax receivable	388,049
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,407
Franchise tax receivable	6,733
Due From Other Funds	15,741
Due from Utility Fund - payroll	-
Rounding	

Total Other Assets	<u>420,930</u>
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Total Assets	<u><u>961,181</u></u>
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LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	11,088
Direct Deposit Liabilities	-
Payroll related liabilities	(83)
Deferred property taxes	386,049

Total Liabilities	<u>397,054</u>
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Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	40,119
Unreserved - Uncommitted	471,247
Current Profit (Loss)	47,827

Total Fund Balance	<u>564,127</u>
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Total Liabilities and Fund Balance	<u><u>961,181</u></u>
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
November 30, 2019

Two Months	16.66%
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	Nov '19	Oct'19-Nov'19	Budget	Over (Under)	% of
Revenues:					
Property tax - current	34,170	34,754	405,000	(370,246)	8.58%
Property tax - prior	599	1,024	5,000	(3,976)	20.48%
Property tax - P&I	293	665	7,000	(6,335)	9.49%
Franchise tax	6,581	10,531	50,000	(39,469)	21.06%
Sales tax - regular	10,217	18,337	105,000	(86,663)	17.46%
Sales tax - streets	5,109	9,169	52,000	(42,831)	17.63%
Licenses & Permits	213	3,233	6,000	(2,767)	53.88%
Court fines and fees	497	749	8,500	(7,751)	8.81%
Police training	-	-	800	(800)	0.00%
Other income	32,844	33,822	3,500	30,322	966.35%
Interest	68	136	100	36	135.90%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	90,591	112,419	643,100	(530,681)	17.48%
Current Expenditures:					
City Secretary -					
Salary	2,560	5,760	33,280	(27,520)	17.31%
Education/Training	-	-	750	(750)	0.00%
Finance Officer-					
Salary	2,539	5,587	38,480	(32,893)	14.52%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	138	324	2,000	(1,676)	16.20%
Payroll tax expense	798	2,160	16,331	(14,171)	13.22%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	666	1,795	12,500	(10,705)	14.36%
Health insurance	1,021	2,157	24,000	(21,843)	8.99%
Accounting	1,950	2,850	40,000	(37,150)	7.13%
County Tax Office	-	-	300	(300)	0.00%
Bank Service Charges	455	856	6,000	(5,144)	14.27%
Appraisal District	-	998	4,200	(3,202)	23.77%
Insurance & Bonds	2,834	3,672	20,000	(16,328)	18.36%
Electrical Permit Inspector			2,000	(2,000)	0.00%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	528	867	6,000	(5,133)	14.45%
Dues & memberships	502	552	2,000	(1,448)	27.60%
Copy Machine	197	394	3,400	(3,006)	11.59%
Council Expense	-	-	100	(100)	0.00%
PIA (Legal)	833	833	2,000	(1,167)	41.67%
Special Legal	-	-		-	
-General Legal	3,325	5,441	20,000	(14,559)	27.21%
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project	-	-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	-	2,000	(2,000)	0.00%
- CDBG	-	-	40,000	(40,000)	0.00%
Emergency Management Expenses	-	-	400	(400)	0.00%
Maintenance - general	815	935		935	
Maintenance - streets	-	-	-	-	

CITY OF DANBURY
GENERAL FUND
Profit & Loss
November 30, 2019

Two Months	16.66%
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	Nov '19	Oct'19-Nov'19	Budget	Over (Under)	% of
Utilities	1,210	2,513	20,000	(17,487)	12.57%
Credit card processing costs	70	137	1,000	(863)	13.66%
Telephone	131	464	2,500	(2,036)	18.57%
State Court Costs			5,000	(5,000)	0.00%
Library expense	219	403	2,000	(1,597)	20.16%
Miscellaneous	35	258	2,000	(1,742)	12.90%
Elections	-	-	3,000	(3,000)	0.00%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses	-	61	1,000	(939)	6.09%
Municipal Court -					
Judge salary	60	150	1,500	(1,350)	10.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	412	412	3,000	(2,588)	13.73%
Police Department -					
Salaries	5,440	17,062	138,720	(121,658)	12.30%
Equipment & Supplies	7	97	4,000	(3,903)	2.43%
Vehicle expense	184	347	7,000	(6,653)	4.95%
Fuel expense	420	892	6,500	(5,608)	13.72%
Police miscellaneous	240	389	6,000	(5,611)	6.49%
Law Enf Special Exp Training		-	800	(800)	0.00%
Police Contract Labor	-	-	3,000		
Non-Current Expenditures:					
Capital Outlay - Street	-	-	52,000	(52,000)	0.00%
Street Drainage	-	-	16,750		0.00%
Website	-	-	10,000		0.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
Total Expenditures	27,589	58,367	643,100	(584,733)	
Other Income/(Expense):					
Transfer In/Out					
Total Other Income/(Expense)	-	-			
Excess Revenue (Expense)	63,002	54,052	-	54,052	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
November 30, 2019**

	<u>November 2019</u>
<u>ASSETS</u>	
Cash -	
Operating account	111,556
Meter deposit	53,153
Recovery account	35,087
Meter Replacement Fees	<u>9,203</u>
Total Cash	<u>208,999</u>
Other Assets -	
Customer accounts receivable	
Reserve for bad debts	(1,000)
Credit card deposits in transit	836
Inventory - Supplies	20,392
Capital assets	6,760,152
Accumulated depreciation	(3,550,784)
Pension related assets	15,998
Rounding	<u>-</u>
Total Other Assets	<u>3,245,594</u>
Total Assets	<u><u>3,454,593</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	19
Meter deposit liability	53,201
Due to VFD	1,416
Due to Park Fund	786
Due to Library	590
Escrow Deposits	100
Meter Replacement Fee Liability	9,203
Accrued liabilities (audit)	39,113
Pension liabilities (audit)	50,911
N/P - Government Capital	149,101
Due to Other funds	8,871
Due to/from Other Funds	11,454
Due to GF - payroll related	
Total Liabilities	<u><u>324,765</u></u>
Fund Balance -	
Committed to Recovery Program	22,320
Unreserved - Uncommitted	3,108,209
Pior Year Retained Earnings	26,286
Current Profit (Loss)	<u>34,138</u>
Total Fund Balance	<u>3,190,953</u>
Total Liabilities and Fund Balance	<u><u>3,515,718</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
November 30, 2019

Two Months	16.66%
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	Nov '19	Oct'19-Nov'19	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	19,502	38,396	234,000	(195,604)	16.41%
Sewer	21,031	41,915	252,240	(210,325)	16.62%
Garbage	12,911	26,025	151,000	(124,975)	17.23%
Late Charges	1,034	2,320	12,600	(10,280)	18.41%
Maintenance Fees	792	1,522	8,500	(6,978)	17.91%
Connection & Tap Fees	550	2,375	4,000	(1,625)	59.38%
Recovery fees	657	1,325	5,000	(3,675)	26.50%
Other Income	2,821 *	3,333	1,060	2,273	314.43%
Interest Earned	25	50	100	(50)	50.28%
Bad Debt	-	-	(500)	500	0.00%
Total Revenue	59,324	117,260	668,000	(550,740)	
Current Expenditures:					
Personnel -					
Salaries	9,205	23,350	174,990	(151,640)	13.34%
Payroll Taxes	659	1,693	16,374	(14,681)	10.34%
Retirement	582	1,476	10,045	(8,569)	14.69%
Health Insurance	1,522	1,679	24,000	(22,321)	7.00%
Part-Time Employee (Contract Labor)	1,274	1,754	10,000	(8,246)	17.54%
Garbage service	11,700	23,437	136,500	(113,063)	17.17%
Computer Services	1,600	1,650	2,000	(350)	82.50%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	2,834	3,322	19,000	(15,678)	17.48%
Water Test/Lab Fees	1,580	2,340	16,000	(13,660)	14.63%
Office Supplies & Postage	519	1,019	6,500	(5,481)	15.68%
Vehicle Expenses	757	1,513	10,000	(8,487)	15.13%
Supplies & Chemicals	917	1,506	15,000	(13,494)	10.04%
Parts & Supplies	-	-	22,500	(22,500)	0.00%
Repairs & Maintenance	3,372	3,779	51,000	(47,221)	7.41%
Lease Equipment	126	126	4,500	(4,374)	2.81%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,175	6,167	45,000	(38,833)	13.70%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	131	464	2,000	(1,536)	23.21%
TCEQ - Fines & Penalties	55	55		55	
TCEQ - Permits	4,824	4,824	10,000	(5,176)	48.24%
Braz Co Wtr Consrv Dist		1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	-	200	(200)	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay			34,830	(34,830)	0.00%
Government capital	-		32,561	(32,561)	0.00%
Recovery Fee Expense			5,000		
Total Expenditures	44,833	82,104	668,000	(585,896)	
Excess Revenue (Expense)	14,492	35,156	-	35,156	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
November 30, 2019

November 2019

ASSETS

Cash -	
Tax Coll Acct	90,987
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Total Cash	90,987
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Other Assets -	
Taxes receivable	233,157
Allowance for uncollectible tax	(2,000)
	<hr/>
Total Other Assets	231,157
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Total Assets	322,144
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LIABILITIES and FUND BALANCE

Liabilities -	
Tax transfer - clearing	30
Deferred revenue - taxes	231,157
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Total Liabilities	231,187
	<hr/>
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	20,917.94
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Total Fund Balance	90,957
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Total Liabilities and Fund Balance	322,144
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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
November 30, 2019

	<u>Nov '19</u>	<u>Oct'19-Nov'19</u>
Revenues:		
Current taxes	19,865	20,205
Delinquent taxes	375	691
Interest earned	12	22
Other Income		
Total Revenue	<u>20,252</u>	<u>20,918</u>
Current Expenditures:		
Debt Payments		
Principal	-	-
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u><u>20,252</u></u>	<u><u>20,918</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
November 30, 2019

	<u>November 2019</u>
<u>ASSETS</u>	
Cash -	
Park account	11,168
Community Center acct	19,828
Total Cash	<u>30,996</u>
Other Assets -	
Accts Rec - other	-
Rounding	-
Total Other Assets	<u>-</u>
Total Assets	<u>30,996</u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Accounts payable and accruals	-
Total Liabilities	<u>-</u>
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,108
Net Income	2,242
Total Fund Balance	<u>30,996</u>
Total Liabilities and Fund Balance	<u>30,996</u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
November 30, 2019

	<u>Nov '19</u>	<u>Oct'19-Nov'19</u>		
Revenues:				
<u>Park -</u>				
Rental and usage	-	250		
Donations - util bills	792	1,600		
Other Income	1	-		
Interest earned	1	3		
<u>Community Center</u>				
Rental and usage	705	2,030		
Other Income		-		
Interest earned	3	6		
Total Revenue	<u>1,503</u>	<u>3,888</u>		
Current Expenditures:				
<u>Park -</u>				
Parks and recreation	-	-		
Repairs and maintenance	450	477		
Other exp	136	323		
Parks - Capital outlay	-	-		
<u>Community center</u>				
Operating expenses	389	585		
Repairs and maintenance		-		
Utilities	25	261		
Total Expenditures	<u>1,001</u>	<u>1,646</u>		
Other Expense:				
Suspense		-		
Total Other Income/Expense	<u>-</u>	<u>-</u>		
Excess Revenue (Expense)	<u>502</u>	<u>2,242</u>	<u></u>	<u></u>