

**CITY OF DANBURY**  
**Monthly Financial Report**  
**April 30, 2020**

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
<b>General Fund</b>			
Operating	646,872	620,573	(26,299)
Streets & Roads	162,215	112,786	(49,429)
DHEA	25,918	25,919	1
Total	<u>835,005</u>	<u>759,278</u>	<u>(75,727)</u>
Utility Fund			
Operating	152,044	148,635	(3,409)
Customer Deposit	53,076	53,813	737
Recovery	37,755	38,423 <sup>a</sup>	668
Meter Replacement	15,540	15,863 <sup>c</sup>	323
Total	<u>258,415</u>	<u>256,735</u>	<u>(2,004)</u>
Debt Service			
Debt Tax Cash Acct	<u>59,733</u>	<u>60,783 <sup>b</sup></u>	<u>1,050</u>
Park & Community Center			
Park Acct	10,009	7,315	(2,694)
Comm Cntr Acct	<u>20,155</u>	<u>20,041</u>	<u>(114)</u>
	<u>30,164</u>	<u>27,357</u>	<u>(2,807)</u>
Total Cash	<u>1,183,317</u>	<u>1,104,152</u>	<u>(79,488)</u>
CASH AVAILABLE TO GENERAL	<u>646,872</u>	<u>620,573</u>	<u>(26,299)</u>

- a Restricted for Recovery Costs  
b Restricted for Debt Service  
c Restricted for Meter Replacement Costs

**CITY OF DANBURY  
GENERAL FUND  
BALANCE SHEET  
April 30, 2020**

**April 2020**

**ASSETS**

Cash -	
Operating account	620,573
Streets & Roads	112,786
DHEA	25,919
Accts Receivable	(103)

<b>Total Cash</b>	<b>759,175</b>
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Other Assets -	
Property tax receivable	52,227
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,180
Franchise tax receivable	6,733
Prepays	989
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	

<b>Total Other Assets</b>	<b>70,128</b>
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<b>Total Assets</b>	<b>829,303</b>
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**LIABILITIES and FUND BALANCE**

Liabilities -	
Accounts payable and accruals	2,116
Direct Deposit Liabilities	1,309
Payroll related liabilities	5,993
Deferred property taxes	50,227

<b>Total Liabilities</b>	<b>59,644</b>
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Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	
Unreserved - Uncommitted	513,742
Current Profit (Loss)	250,982

<b>Total Fund Balance</b>	<b>769,659</b>
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<b>Total Liabilities and Fund Balance</b>	<b>829,303</b>
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**CITY OF DANBURY**  
**GENERAL FUND**  
**Profit & Loss**  
**April 30, 2020**

Seven Months	58.31%
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	Apr 20	Oct'19-Apr'20	Budget	Over (Under)	% of
<b>Revenues:</b>					
Property tax - current	1,778	371,021	405,000	(33,979)	91.61%
Property tax - prior	-	3,041	5,000	(1,959)	60.83%
Property tax - P&I	215	3,540	7,000	(3,460)	50.58%
Franchise tax	3,918	33,396	50,000	(16,604)	66.79%
Sales tax - regular	8,156	68,222	105,000	(36,778)	64.97%
Sales tax - streets	4,078	34,111	52,000	(17,889)	65.60%
Licenses & Permits	217	8,693	6,000	2,693	144.88%
Court fines and fees	-	3,066	8,500	(5,434)	36.07%
Police training	-	852	800	52	106.50%
Other income	844	40,097	3,500	36,597	1145.63%
Interest	105	633	100	533	632.72%
Fire Marshall Inspections	-	-	200	(200)	0.00%
<b>Total Revenue</b>	<b>19,312</b>	<b>566,672</b>	<b>643,100</b>	<b>(76,428)</b>	<b>88.12%</b>
<b>Current Expenditures:</b>					
<b>City Secretary -</b>					
Salary	-	17,883	33,280	(15,397)	53.74%
Education/Training	-	-	750	(750)	0.00%
<b>Finance Officer-</b>					
Salary	4,318	20,724	38,480	(17,756)	53.86%
Education/Training	-	-	750		
<b>General Administration -</b>					
Payroll processing fees	913	2,054	2,000	54	102.69%
Payroll tax expense	1,286	7,913	16,331	(8,418)	48.46%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	1,229	6,335	12,500	(6,165)	50.68%
Health insurance	(649)	5,590	24,000	(18,410)	23.29%
Accounting	9,138	16,288	40,000	(23,712)	40.72%
Special Legal	-	-			
-General Legal	3,587	24,831	20,000	4,831	124.16%
-PIA (Legal)	2,225	3,883	2,000	1,883	194.17%
-COVID - Legal	1,275	1,275			
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
<b>Engineer</b>					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	5,919	23,637	40,000	(16,363)	59.09%
COVID-19 Expenses	153	153			
Elections	-	1,500	3,000	(1,500)	50.00%
County Tax Office		254	300	(46)	84.59%
Appraisal District	-	3,064	4,200	(1,136)	72.96%
Insurance & Bonds	1,661	11,278	20,000	(8,722)	56.39%
Electrical Permit Inspector		2,232	2,000	232	111.62%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	-	2,716	6,000	(3,284)	45.27%
Dues & memberships	170	1,566	2,000	(434)	78.31%
Computer Services	100	100			
Copy Machine	-	1,182	3,400	(2,218)	34.76%
Bank Service Charges	561	3,575	6,000	(2,425)	59.58%

**CITY OF DANBURY**  
**GENERAL FUND**  
**Profit & Loss**  
**April 30, 2020**

Seven Months	58.31%
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	Apr 20	Oct'19-Apr'20	Budget	Over (Under)	% of
Council Expense	-	-	100	(100)	0.00%
Emergency Management Expenses	-	-	400	(400)	0.00%
Maintenance - general	90	4,980		4,980	
Maintenance - streets		340	-	340	
Utilities	1,094	7,707	20,000	(12,293)	38.53%
Credit card processing costs		297	1,000	(703)	29.75%
Telephone	169	1,212	2,500	(1,288)	48.49%
State Court Costs	416	633	5,000	(4,367)	12.67%
Library expense	246	2,193	2,000	193	109.67%
Miscellaneous	43	361	2,000	(1,639)	18.03%
General Administration - Other	-	-			
<b>Animal Control -</b>					
Other A/C expenses		402	1,000	(598)	40.23%
<b>Municipal Court -</b>					
Judge salary		420	1,500	(1,080)	28.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	(188)	669	3,000	(2,331)	22.29%
<b>Police Department -</b>					
Salaries	11,888	64,873	138,720	(73,847)	46.77%
Equipment & Supplies	-	3,908	4,000	(92)	97.70%
Vehicle expense	122	3,726	7,000	(3,274)	53.23%
Fuel expense	253	3,167	6,500	(3,333)	48.72%
Police miscellaneous	35	1,476	6,000	(4,524)	24.60%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	3,000		
<b>Non-Current Expenditures:</b>					
Capital Outlay - Street	53,526	53,526	52,000	1,526	102.93%
Street Drainage	-	-	16,750		0.00%
Website	-	4,500	10,000		45.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
<b>Total Expenditures</b>	<b>99,578</b>	<b>314,185</b>	<b>643,100</b>	<b>(328,915)</b>	
Other Income/(Expense):					
Transfer In/Out	-	1,506			
Total Other Income/(Expense)	-	(1,506)			
<b>Excess Revenue (Expense)</b>	<b>(80,267)</b>	<b>250,982</b>	<b>-</b>	<b>250,982</b>	

\* Transferred to UF

\*\* Moved to Other Income

**CITY OF DANBURY  
UTILITY FUND  
BALANCE SHEET  
April 30, 2020**

	<u>April 2020</u>
<b><u>ASSETS</u></b>	
Cash -	
Operating account	148,635
Meter deposit	53,813
Recovery account	38,423
Meter Replacement Fees	<u>15,863</u>
<b>Total Cash</b>	<b><u>256,735</u></b>
Other Assets -	
Customer accounts receivable	63,847
Reserve for bad debts	(1,000)
Credit card deposits in transit	289
Inventory - Supplies	34,799
Prepays	(1,055)
Capital assets	6,761,131
Accumulated depreciation	(3,851,574)
Pension related assets	12,178
Rounding	<u>-</u>
<b>Total Other Assets</b>	<b><u>3,018,615</u></b>
<b>Total Assets</b>	<b><u><u>3,275,350</u></u></b>
<b><u>LIABILITIES and FUND BALANCE</u></b>	
Liabilities -	
Sales tax payable	(0)
Meter deposit liability	53,711
Due to VFD	1,440
Due to Park Fund	790
Due to Library	600
Escrow Deposits	213
Accrued liabilities (audit)	77,470
Pension liabilities (audit)	34,737
N/P - Government Capital	92,055
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	
<b>Total Liabilities</b>	<b><u><u>261,015</u></u></b>
Fund Balance -	
Committed to Recovery Program	25,804
Unreserved - Uncommitted	2,980,994
<b>Prior Year Retained Earnings</b>	<b>(92,524)</b>
Current Profit (Loss)	<u>100,061</u>
<b>Total Fund Balance</b>	<b><u>3,014,334</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u><u>3,275,350</u></u></b>

**CITY OF DANBURY**  
**UTILITY FUND**  
**Profit & Loss**  
**April 30, 2020**

Seven Months	58.31%
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	Apr 20	Oct'19-Apr'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	20,788	137,667	234,000	(96,333)	58.83%
Sewer	21,765	148,312	252,240	(103,928)	58.80%
Garbage	13,053	91,167	151,000	(59,833)	60.38%
Late Charges	-	7,581	12,600	(5,019)	60.16%
Maintenance Fees	2,054	14,360	8,500	5,860	168.94%
Connection & Tap Fees	(525)	6,250	4,000	2,250	156.25%
Recovery fees	-	1,988	5,000	(3,012)	39.76%
Other Income	512 *	14,442	1,060	13,382	1362.47%
Interest Earned	29	189	100	89	188.58%
Bad Debt	-	(52)	(500)	448	10.32%
<b>Total Revenue</b>	<b>57,675</b>	<b>421,904</b>	<b>668,000</b>	<b>(246,096)</b>	
<b>Current Expenditures:</b>					
Personnel -					
Salaries	15,103	79,327	174,990	(95,663)	45.33%
Payroll Taxes	1,090	5,735	16,374	(10,639)	35.02%
Retirement	896	4,838	10,045	(5,207)	48.16%
Health Insurance	2,906	10,675	24,000	(13,325)	44.48%
Part-Time Employee (Contract Labor)	1,560	8,330	10,000	(1,670)	83.30%
Garbage service	23,310	93,421	136,500	(43,079)	68.44%
Computer Services	100	1,900	2,000	(100)	95.00%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,661	10,928	19,000	(8,072)	57.51%
Water Test/Lab Fees	970	7,720	16,000	(8,280)	48.25%
Office Supplies & Postage	2,021	4,372	6,500	(2,128)	67.26%
Vehicle Expenses	349	5,179	10,000	(4,821)	51.79%
Supplies & Chemicals	903	7,211	15,000	(7,789)	48.08%
Parts & Supplies	1,505	5,446	22,500	(17,054)	24.20%
Repairs & Maintenance	2,124	10,162	51,000	(40,838)	19.93%
Lease Equipment	253	3,082	4,500	(1,418)	68.48%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	2,536	20,124	45,000	(24,876)	44.72%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	169	1,871	2,000	(129)	93.56%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	-	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consrv Dist	-	1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	220	200	20	
Claims Paid	-	-	-	-	
<b>Non-Current Expenditures:</b>					
Capital outlay	-	1,157	34,830	(33,673)	3.32%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
<b>Total Expenditures</b>	<b>57,455</b>	<b>321,843</b>	<b>668,000</b>	<b>(346,157)</b>	
<b>Excess Revenue (Expense)</b>	<b>220</b>	<b>100,060</b>	<b>-</b>	<b>100,060</b>	

**CITY OF DANBURY**  
**DEBT SERVICE FUND**  
**BALANCE SHEET**  
**April 30, 2020**

	<u>April 2020</u>
<u>ASSETS</u>	
Cash -	
Tax Coll Acct	60,783
<b>Total Cash</b>	<u><b>60,783</b></u>
Other Assets -	
Taxes receivable	33,657
Allowance for uncollectible tax	(2,000)
<b>Total Other Assets</b>	<u><b>31,657</b></u>
<b>Total Assets</b>	<u><u><b>92,440</b></u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Tax transfer - clearing	(1,309)
Deferred revenue - taxes	31,657
<b>Total Liabilities</b>	<u><b>30,348</b></u>
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(502)
Current Profit (Loss)	(9,256.13)
<b>Total Fund Balance</b>	<u><b>62,092</b></u>
<b>Total Liabilities and Fund Balance</b>	<u><u><b>92,440</b></u></u>

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**CITY OF DANBURY**  
**DEBT SERVICE FUND**  
**Profit & Loss**  
**April 30, 2020**

	<u>Apr 20</u>	<u>Oct'19-Apr'20</u>
Revenues:		
Current taxes	1,034	215,517
Delinquent taxes	-	2,083
Other Income	49	159
Interest Income	8	153
<b>Total Revenue</b>	<u><b>1,091</b></u>	<u><b>217,912</b></u>
Current Expenditures:		
Debt Payments	-	216,000
Principal	-	11,168
Interest	-	-
Fees and admin	-	-
<b>Total Expenditures</b>	<u><b>-</b></u>	<u><b>227,168</b></u>
<b>Excess Revenue (Expense)</b>	<u><b>1,091</b></u>	<u><b>(9,256)</b></u>

**CITY OF DANBURY**  
**PARK & COMMUNITY CENTER FUND**  
**BALANCE SHEET**  
**April 30, 2020**

April 2020

ASSETS

Cash -	
Park account	7,315
Community Center acct	20,041
<b>Total Cash</b>	<b>27,357</b>
Other Assets -	
Accts Rec - other	808
Rounding	-
<b>Total Other Assets</b>	<b>808</b>
<b>Total Assets</b>	<b>28,165</b>

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	-
<b>Total Liabilities</b>	<b>-</b>
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,916
Net Income	(1,397)
<b>Total Fund Balance</b>	<b>28,165</b>
<b>Total Liabilities and Fund Balance</b>	<b>28,165</b>

**CITY OF DANBURY**  
**PARK & COMMUNITY CENTER FUND**  
**Profit & Loss**  
**April 30, 2020**

	<u>Apr 20</u>	<u>Oct'19-Apr'20</u>
Revenues:		
<b><u>Park -</u></b>		
Rental and usage	-	1,200
Donations - util bills	790	5,552
Other Income	-	3,160
Interest earned	1	11
<b><u>Community Center</u></b>		
Rental and usage	-	3,900
Other Income	-	-
Interest earned	3	20
<b>Total Revenue</b>	<u><b>794</b></u>	<u><b>13,843</b></u>
Current Expenditures:		
<b><u>Park -</u></b>		
Parks and recreation	3,260	3,706
Repairs and maintenance	225	7,883
Other exp	-	785
Parks - Capital outlay	-	-
<b><u>Community center</u></b>		
Operating expenses	-	1,536
Repairs and maintenance	-	266
Utilities	117	1,064
<b>Total Expenditures</b>	<u><b>3,601</b></u>	<u><b>15,240</b></u>
Other Expense:		
Suspense		-
<b>Total Other Income/Expense</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Excess Revenue (Expense)</b>	<u><b>(2,807)</b></u>	<u><b>(1,397)</b></u>