

CITY OF DANBURY
Monthly Financial Report
August 31, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	618,675	611,179	(7,496)
Streets & Roads	136,994	142,832	5,838
DHEA	55,920	55,920	0
Total	<u>811,589</u>	<u>809,930</u>	<u>(1,659)</u>
Utility Fund			
Operating	201,664	208,348	6,684
Customer Deposit	55,367	54,881	(486)
Recovery	40,445	41,121 ^a	676
Meter Replacement	19,864	21,199 ^c	1,335
Total	<u>317,340</u>	<u>325,549</u>	<u>6,874</u>
Debt Service			
Debt Tax Cash Acct	<u>75,857</u>	<u>69,695 ^b</u>	<u>(6,162)</u>
Park & Community Center			
Park Acct	9,539	10,214	675
Comm Cntr Acct	<u>19,755</u>	<u>19,394</u>	<u>(361)</u>
	<u>29,294</u>	<u>29,607</u>	<u>313</u>
Total Cash	<u>1,234,080</u>	<u>1,234,782</u>	<u>(633)</u>
CASH AVAILABLE TO GENERAL	<u>618,675</u>	<u>611,179</u>	<u>(7,496)</u>

- a Restricted for Recovery Costs
b Restricted for Debt Service
c Restricted for Meter Replacement Costs

CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
August 31, 2020

August 2020

ASSETS

Cash -	
Operating account	611,179
Streets & Roads	142,832
DHEA	55,920
Total Cash	809,930

Other Assets -	
Property tax receivable	23,821
Allowance for Uncollectible Tax	(5,000)
Tax transfer - clearing	-
Sales tax receivable	12,180
Franchise tax receivable	6,629
Prepays	787
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	
Total Other Assets	38,418

Total Assets	848,348
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LIABILITIES and FUND BALANCE

Liabilities -	-
Accounts payable and accruals	2,116
Direct Deposit Liabilities	472
Payroll related liabilities	6,126
Deferred property taxes	18,821
Total Liabilities	27,535

Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	
Unreserved - Uncommitted	508,624
Current Profit (Loss)	307,255
Total Fund Balance	820,813

Total Liabilities and Fund Balance	848,348
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
August 31, 2020

Eleven Month	83.30%
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	Aug-20	Oct'19-Aug'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	-	392,681	405,000	(12,319)	96.96%
Property tax - prior	3,248	9,979	5,000	4,979	199.58%
Property tax - P&I	1,233	8,201	7,000	1,201	117.15%
Franchise tax	2,752	54,932	50,000	4,932	109.86%
Sales tax - regular	11,637	110,676	105,000	5,676	105.41%
Sales tax - streets	5,819	55,338	52,000	3,338	106.42%
Licenses & Permits	2,441	32,947	6,000	26,947	549.12%
Court fines and fees	-	4,102	3,500	602	117.20%
Police training	-	852	800	52	106.48%
Other income	1,350	73,975	3,500	70,475	2113.57%
COVID- C.A.R.E.S.	-	20,658			
Interest	104	1,045	100	945	1045.16%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	28,583	765,386	638,100	127,286	119.95%
Current Expenditures:					
General Administration					
General Salaries	2,930	50,514	64,860	(14,346)	77.88%
Education/Training	-	-	750		0.00%
Payroll processing fees	133	1,798	2,000	(202)	89.89%
Payroll tax expense	857	10,522	16,331	(5,809)	64.43%
Retirement	716	8,386	12,500	(4,114)	67.09%
Health insurance	1,021	9,678	12,250	(2,572)	79.00%
Unemployment	-	4,918	8,052	(3,134)	61.08%
Accounting	2,300	36,288	33,000	3,288	109.96%
Special Legal	-	-			
-General Legal	(6,025)	21,207	40,000	(18,793)	53.02%
-PIA (Legal)	750	6,443	8,000	(1,557)	80.54%
-COVID - Legal		1,575			
-General Legal Publications	-	1,052	2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	1,525	35,520	40,000	(4,480)	88.80%
COVID-19 Expenses	3,647	33,269			
Elections	-	1,500	1,500	-	100.00%
County Tax Office		254	300	(46)	84.59%
Appraisal District	-	3,968	3,100	868	128.00%
Insurance & Bonds	1,661	25,621	20,000	5,621	128.10%
Electrical Permit Inspector	-	4,504	3,000	1,504	150.12%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	125	3,509	5,000	(1,491)	70.17%
Dues & memberships	400	2,208	2,000	208	110.41%
Computer Services	100	350			
Copy Machine	394	2,167	3,400	(1,233)	63.74%
Council Expense	(80)	(80)	100	(180)	-80.00%
Bank Service Charges	579	5,559	6,000	(441)	92.66%
Emergency Management Expenses		312	400	(88)	78.00%

CITY OF DANBURY
GENERAL FUND
Profit & Loss
August 31, 2020

Eleven Month	83.30%
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	Aug-20	Oct'19-Aug'20	Budget	Over (Under)	% of
Maintenance - general	1,169	6,728		6,728	
Maintenance - streets		340	-	340	
Utilities	1,937	11,524	20,000	(8,476)	57.62%
Credit card processing costs		297	600	(303)	49.58%
Telephone	142	1,910	2,500	(590)	76.40%
State Court Costs		903	1,000	(97)	90.34%
Library expense	882	3,741	2,500	1,241	149.65%
Miscellaneous	15	375	10,000	(9,625)	3.75%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses		402	500	(98)	80.47%
Municipal Court -					
Judge salary	90	660	750	(90)	88.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses		2,206	2,000	206	110.29%
Police Department -					
Salaries	8,363	88,450	138,720	(50,270)	63.76%
Equipment & Supplies	-	5,454	4,100	1,354	133.02%
Vehicle expense	334	4,660	7,000	(2,340)	66.57%
Fuel expense	752	4,595	4,500	95	102.10%
Police miscellaneous	-	1,673	3,000	(1,327)	55.78%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	1,000		
Non-Current Expenditures:					
Capital Outlay - Street		45,405	55,000	(9,595)	82.55%
Street Drainage	-	-	16,750		0.00%
Website	-	4,500	4,500		100.00%
Police Construction Patrol Room	-	-	-		
Cyber Security/Personnel Training	-	-	-	-	
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			46,000		0.00%
Contingencies	-	-	3,637	(3,637)	0.00%
Transfer Out					
Total Expenditures	24,715	456,626	638,100	(181,474)	
Other Income/(Expense):					
Transfer In/Out	-	1,506			
Total Other Income/(Expense)	-	(1,506)			
Excess Revenue (Expense)	3,868	307,255	-	307,255	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
August 31, 2020**

	<u>August 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	208,348
Meter deposit	54,881
Recovery account	41,121
Meter Replacement Fees	<u>21,199</u>
Total Cash	<u>325,549</u>
Other Assets -	
Credit card deposits in transit	2,455
Customer accounts receivable	64,437
Reserve for bad debts	(1,000)
Inventory - Supplies	20,530
Prepays	
Capital assets	6,779,115
Accumulated depreciation	(3,851,574)
Pension related assets	23,282
Rounding	<u>-</u>
Total Other Assets	<u>3,037,245</u>
Total Assets	<u><u>3,362,794</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	(0)
Meter deposit liability	54,881
Due to VFD	1,440
Due to Park Fund	792
Due to Library	606
Escrow Deposits	225
Accrued liabilities (audit)	19,083
Pension liabilities (audit)	59,917
N/P - Government Capital	92,055
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	<u>4,321</u>
Total Liabilities	<u><u>233,320</u></u>
Fund Balance -	
Committed to Recovery Program	22,320
Unreserved - Uncommitted	2,984,476
Prior Year Retained Earnings	(48,413)
Current Profit (Loss)	<u>171,091</u>
Total Fund Balance	<u>3,129,475</u>
Total Liabilities and Fund Balance	<u><u>3,362,794</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
August 31, 2020

Eleven Month	83.30%
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	Aug-20	Oct'19-Aug'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	24,040	228,042	234,000	(5,958)	97.45%
Sewer	21,932	233,544	252,240	(18,696)	92.59%
Garbage	13,175	143,805	151,000	(7,195)	95.24%
Late Charges	895	9,745	10,200	(455)	95.54%
Maintenance Fees	2,046	22,616	8,500	14,116	266.07%
Connection & Tap Fees	750	11,575	4,000	7,575	289.38%
Recovery fees	-	-	5,000	(5,000)	0.00%
Other Income	512	16,483	1,060	15,423	1554.97%
Interest Earned	38	331	100	231	330.86%
Bad Debt	-	(52)	(500)	448	10.32%
Total Revenue	63,388	666,089	665,600	489	
Current Expenditures:					
Personnel -					
Part-Time Employee (Contract Labor)	1,872	14,614	18,000	(3,386)	81.19%
Salaries	10,229	122,062	155,000	(32,938)	78.75%
Payroll Taxes	739	8,829	10,000	(1,171)	88.29%
Retirement	607	7,372	8,500	(1,128)	86.73%
Health Insurance	1,522	16,764	16,000	764	104.78%
Garbage service	23,463	140,266	151,000	(10,734)	92.89%
Computer Services	100	2,150	3,000	(850)	71.67%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,661	17,746	19,000	(1,254)	93.40%
Water Test/Lab Fees	970	11,842	16,000	(4,158)	74.01%
Office Supplies & Postage	56	4,809	6,500	(1,691)	73.99%
Vehicle Expenses	941	7,642	10,000	(2,358)	76.42%
Supplies & Chemicals	2,515	11,935	15,000	(3,065)	79.57%
Parts & Supplies	(481)	5,070	22,500	(17,430)	22.53%
Repairs & Maintenance	172	31,712	51,000	(19,288)	62.18%
Lease Equipment	13	3,374	4,500	(1,126)	74.98%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,139	32,581	45,000	(12,419)	72.40%
Dues & Subscriptions			300	(300)	0.00%
Telephone	142	2,373	2,500	(127)	94.92%
TCEQ - Fines & Penalties		55		55	
TCEQ - Permits	-	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consv Dist		1,950	2,000	(50)	97.50%
Training	-	922	1,500	(578)	61.47%
Utility Uniforms	-	-	500	(500)	0.00%
Credit card fees	1	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous		220	400	(180)	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	-	12,568	45,839	(33,271)	27.42%
Government capital		32,561	32,561	0	100.00%
Recovery Fee Expense			5,000		
Total Expenditures	47,659	494,998	647,600	(152,602)	
Excess Revenue (Expense)	15,729	171,091	18,000	153,091	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
August 31, 2020

August 2020

ASSETS

Cash -	
Tax Coll Acct	69,695
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Total Cash	69,695
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Other Assets -	
Taxes receivable	16,221
Allowance for uncollectible tax	(2,500)
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Total Other Assets	13,721
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Total Assets	83,416
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LIABILITIES and FUND BALANCE

Liabilities -	
Tax transfer - clearing	
Deferred revenue - taxes	13,721
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Total Liabilities	13,721
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Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	(343.73)
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Total Fund Balance	69,695
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Total Liabilities and Fund Balance	83,416
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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
August 31, 2020

	<u>Aug-20</u>	<u>Oct'19-Aug'20</u>
Revenues:		
Current taxes	-	226,905
Delinquent taxes	2,222	7,938
Other Income	85	268
Interest Income	10	191
Total Revenue	<u>2,317</u>	<u>235,302</u>
Current Expenditures:		
Debt Payments	-	
Principal	-	216,000
Interest	8,478	19,646
Fees and admin	-	-
Total Expenditures	<u>8,478</u>	<u>235,646</u>
Excess Revenue (Expense)	<u>(6,162)</u>	<u>(344)</u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
August 31, 2020

	<u>August 2020</u>
<u>ASSETS</u>	
Cash -	
Park account	10,214
Community Center acct	19,394
Total Cash	<u>29,607</u>
Other Assets -	
Accts Rec - other	808
Rounding	-
Total Other Assets	<u>808</u>
Total Assets	<u><u>30,415</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Accounts payable and accruals	-
Total Liabilities	<u>-</u>
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,916
Net Income	854
Total Fund Balance	<u>30,415</u>
Total Liabilities and Fund Balance	<u><u>30,415</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
August 31, 2020

	<u>Aug-20</u>	<u>Oct'19-Aug'20</u>
Revenues:		
<u>Park -</u>		
Rental and usage	25	1,225
Donations - util bills	786	8,698
Other Income	-	3,160
Interest earned	1	16
<u>Community Center</u>		
Rental and usage	525	4,425
Other Income		-
Interest earned	3	31
Total Revenue	<u>1,340</u>	<u>17,554</u>
Current Expenditures:		
<u>Park -</u>		
Parks and recreation	72	3,918
Repairs and maintenance		7,883
Other exp	65	850
Parks - Capital outlay	-	-
<u>Community center</u>		
Operating expenses	-	1,536
Repairs and maintenance	309	575
Utilities	580	1,938
Total Expenditures	<u>1,026</u>	<u>16,701</u>
Other Expense:		
Suspense		-
Total Other Income/Expense	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u>314</u>	<u>854</u>