

CITY OF DANBURY
Monthly Financial Report
February 29, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	662,282	674,801	12,519
Streets & Roads	153,578	157,661	4,083
DHEA	27,423	27,423	0
Total	<u>843,283</u>	<u>859,885</u>	<u>16,602</u>
Utility Fund			
Operating	116,548	128,886 ^a	12,338
Customer Deposit	52,931	53,038	107
Recovery	36,421	37,088	667
Meter Replacement	11,913	13,216 ^c	1,303
Total	<u>217,813</u>	<u>232,228</u>	<u>13,113</u>
Debt Service			
Debt Tax Cash Acct	<u>269,360</u>	<u>54,933 ^b</u>	<u>(214,427)</u>
Park & Community Center			
Park Acct	12,034	15,539	3,505
Comm Cntr Acct	<u>21,138</u>	<u>20,471</u>	<u>(667)</u>
	<u>32,171</u>	<u>36,010</u>	<u>2,838</u>
Total Cash	<u>1,362,627</u>	<u>1,183,056</u>	<u>(181,874)</u>
CASH AVAILABLE TO GENERAL	<u>662,282</u>	<u>674,801</u>	<u>12,519</u>

- a UF owes GF \$ 213.71
b Restricted for Debt Service
c Restricted for Meter Replacement Costs

CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
February 29, 2020

February 2020

ASSETS

Cash -	
Operating account	674,801
Streets & Roads	157,661
DHEA	27,423

Total Cash	859,885
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Other Assets -	
Property tax receivable	62,158
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,407
Franchise tax receivable	6,733
Due From Other Funds	14,214
Due from Utility Fund - payroll	-
Rounding	

Total Other Assets	93,511
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Total Assets	953,397
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LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	11,088
Direct Deposit Liabilities	-
Payroll related liabilities	(117)
Deferred property taxes	60,158

Total Liabilities	71,129
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Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	40,119
Unreserved - Uncommitted	471,247
Current Profit (Loss)	365,968

Total Fund Balance	882,268
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Total Liabilities and Fund Balance	953,397
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
February 29, 2020

Five Months	41.65%
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	Feb '20	Oct'19-Feb'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	21,734	361,012	405,000	(43,988)	89.14%
Property tax - prior	-	3,041	5,000	(1,959)	60.83%
Property tax - P&I	1,056	2,445	7,000	(4,555)	34.92%
Franchise tax	7,227	29,478	50,000	(20,522)	58.96%
Sales tax - regular	8,127	50,998	105,000	(54,002)	48.57%
Sales tax - streets	4,064	25,499	52,000	(26,501)	49.04%
Licenses & Permits	1,176	7,642	6,000	1,642	127.36%
Court fines and fees	1,001	2,540	8,500	(5,960)	29.88%
Police training	852	852	800	52	106.50%
Other income	865	37,204	3,500	33,704	1062.98%
Interest	107	411	100	311	411.38%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	46,208	521,123	643,100	(121,977)	81.03%
Current Expenditures:					
City Secretary -					
Salary	3,200	14,366	33,280	(18,914)	43.17%
Education/Training	-	-	750	(750)	0.00%
Finance Officer-					
Salary	2,424	13,398	38,480	(25,082)	34.82%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	146	866	2,000	(1,134)	43.31%
Payroll tax expense	1,218	5,249	16,331	(11,082)	32.14%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	910	4,219	12,500	(8,281)	33.75%
Health insurance	1,021	5,219	24,000	(18,781)	21.75%
Accounting	1,250	6,115	40,000	(33,885)	15.29%
County Tax Office		254	300	(46)	84.59%
Bank Service Charges	579	2,452	6,000	(3,548)	40.87%
Appraisal District	-	3,064	4,200	(1,136)	72.96%
Insurance & Bonds	1,836	8,829	20,000	(11,171)	44.15%
Electrical Permit Inspector		2,232	2,000	232	111.62%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	84	1,707	6,000	(4,293)	28.44%
Dues & memberships		907	2,000	(1,093)	45.35%
Copy Machine	394	985	3,400	(2,415)	28.97%
Council Expense	-	-	100	(100)	0.00%
PIA (Legal)		1,258	2,000	(742)	62.92%
Special Legal	-	-		-	
-General Legal	1,606	15,190	20,000	(4,810)	75.95%
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	-	-	40,000	(40,000)	0.00%
Emergency Management Expenses	-	-	400	(400)	0.00%
Maintenance - general	599	4,185		4,185	
Maintenance - streets		340	-	340	

CITY OF DANBURY
GENERAL FUND
Profit & Loss
February 29, 2020

Five Months	41.65%
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	Feb '20	Oct'19-Feb'20	Budget	Over (Under)	% of
Utilities	1,104	5,530	20,000	(14,470)	27.65%
Credit card processing costs		297	1,000	(703)	29.75%
Telephone	148	915	2,500	(1,585)	36.61%
State Court Costs		218	5,000	(4,782)	4.35%
Library expense	598	1,731	2,000	(269)	86.56%
Miscellaneous	-	258	2,000	(1,742)	12.90%
Elections	-	-	3,000	(3,000)	0.00%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses		402	1,000	(598)	40.23%
Municipal Court -					
Judge salary	120	360	1,500	(1,140)	24.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	190	857	3,000	(2,143)	28.56%
Police Department -					
Salaries	10,363	41,371	138,720	(97,349)	29.82%
Equipment & Supplies	1,211	3,997	4,000	(3)	99.93%
Vehicle expense	1,009	3,261	7,000	(3,739)	46.59%
Fuel expense	34	1,959	6,500	(4,541)	30.14%
Police miscellaneous	(2)	1,403	6,000	(4,597)	23.38%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	3,000		
Non-Current Expenditures:					
Capital Outlay - Street	-	-	52,000	(52,000)	0.00%
Street Drainage	-	-	16,750		0.00%
Website	-	-	10,000		0.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
Total Expenditures	30,041	155,155	643,100	(487,945)	
Other Income/(Expense):					
Transfer In/Out					
Total Other Income/(Expense)	-	-			
Excess Revenue (Expense)	16,167	365,968	-	365,968	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
February 29, 2020**

	<u>February 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	128,886
Meter deposit	53,038
Recovery account	37,088
Meter Replacement Fees	<u>13,216</u>
Total Cash	<u>232,228</u>
Other Assets -	
Customer accounts receivable	59,362
Reserve for bad debts	(1,000)
Credit card deposits in transit	886
Inventory - Supplies	19,050
Prepays	1,021
Capital assets	6,771,921
Accumulated depreciation	(3,711,842)
Pension related assets	12,178
Rounding	<u>-</u>
Total Other Assets	<u>3,151,576</u>
Total Assets	<u><u>3,383,804</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	23
Meter deposit liability	52,951
Due to VFD	1,428
Due to Park Fund	792
Due to Library	598
Escrow Deposits	213
Accrued liabilities (audit)	38,052
Pension liabilities (audit)	50,377
N/P - Government Capital	120,998
Due to Other funds	
Due to/from Other Funds	214
Due to GF - payroll related	
Total Liabilities	<u><u>265,646</u></u>
Fund Balance -	
Committed to Recovery Program	28,953
Unreserved - Uncommitted	2,984,476
Prior Year Retained Earnings	31,466
Current Profit (Loss)	<u>72,208</u>
Total Fund Balance	<u>3,117,103</u>
Total Liabilities and Fund Balance	<u><u>3,382,749</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
February 29, 2020

Five Months	41.65%
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	Feb '20	Oct'19-Feb'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	19,934	97,085	234,000	(136,915)	41.49%
Sewer	21,121	105,403	252,240	(146,837)	41.79%
Garbage	13,053	65,102	151,000	(85,898)	43.11%
Late Charges	1,200	6,063	12,600	(6,537)	48.12%
Maintenance Fees	2,054	10,253	8,500	1,753	120.62%
Connection & Tap Fees	3,400	6,450	4,000	2,450	161.25%
Recovery fees	-	1,988	5,000	(3,012)	39.76%
Other Income	9,038 *	13,396	1,060	12,336	1263.74%
Interest Earned	26	130	100	30	129.64%
Bad Debt	(25)	(52)	(500)	448	10.32%
Total Revenue	69,800	305,817	668,000	(362,183)	
Current Expenditures:					
Personnel -					
Salaries	14,431	58,122	174,990	(116,868)	33.21%
Payroll Taxes	1,038	4,200	16,374	(12,174)	25.65%
Retirement	856	3,581	10,045	(6,464)	35.64%
Health Insurance	1,522	6,246	24,000	(17,754)	26.03%
Part-Time Employee (Contract Labor)	1,820	5,590	10,000	(4,410)	55.90%
Garbage service	11,573	58,447	136,500	(78,053)	42.82%
Computer Services	100	1,800	2,000	(200)	90.00%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	2,624	9,267	19,000	(9,733)	48.77%
Water Test/Lab Fees	970	5,535	16,000	(10,465)	34.59%
Office Supplies & Postage	623	2,237	6,500	(4,263)	34.42%
Vehicle Expenses	1,965	4,338	10,000	(5,662)	43.38%
Supplies & Chemicals	436	3,808	15,000	(11,192)	25.39%
Parts & Supplies	-	2,890	22,500	(19,610)	12.85%
Repairs & Maintenance	4,042	8,038	51,000	(42,962)	15.76%
Lease Equipment	13	2,816	4,500	(1,684)	62.57%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,116	15,010	45,000	(29,990)	33.36%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	148	915	2,000	(1,085)	45.76%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	-	4,824	10,000	(5,176)	48.24%
Braz Co Wtr Consv Dist	-	1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	219	200	19	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	-	1,157	34,830	(33,673)	3.32%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
Total Expenditures	45,276	233,608	668,000	(434,392)	
Excess Revenue (Expense)	24,524	72,209	-	72,209	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
February 29, 2020

February 2020

ASSETS

Cash -	
Tax Coll Acct	54,933
Total Cash	54,933
Other Assets -	
Taxes receivable	39,560
Allowance for uncollectible tax	(2,000)
Total Other Assets	37,560
Total Assets	92,492

LIABILITIES and FUND BALANCE

Liabilities -	
Tax transfer - clearing	42
Deferred revenue - taxes	37,560
Total Liabilities	37,602
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	(15,148.23)
Total Fund Balance	54,891
Total Liabilities and Fund Balance	92,492

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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
February 29, 2020

	<u>Feb '20</u>	<u>Oct'19-Feb'20</u>
Revenues:		
Current taxes	12,636	209,877
Delinquent taxes	-	1,897
Other Income	71	110
Interest Income	34	136
Total Revenue	<u>12,741</u>	<u>212,019</u>
Current Expenditures:		
Debt Payments	216,000	216,000
Principal	11,168	11,168
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>227,168</u>	<u>227,168</u>
Excess Revenue (Expense)	<u>(214,427)</u>	<u>(15,148)</u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
February 29, 2020

February 2020

ASSETS

Cash -	
Park account	15,539
Community Center acct	20,471
Total Cash	36,010
Other Assets -	
Accts Rec - other	-
Rounding	-
Total Other Assets	-
Total Assets	36,010

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	-
Total Liabilities	-
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,108
Net Income	7,256
Total Fund Balance	36,010
Total Liabilities and Fund Balance	36,010

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
February 29, 2020

	<u>Feb '20</u>	<u>Oct'19-Feb'20</u>
Revenues:		
<u>Park -</u>		
Rental and usage	-	1,000
Donations - util bills	792	3,970
Other Income		
Interest earned	2	8
<u>Community Center</u>		
Rental and usage	-	4,005
Other Income		-
Interest earned	3	14
Total Revenue	<u>797</u>	<u>8,998</u>
Current Expenditures:		
<u>Park -</u>		
Parks and recreation	(3,048)	(2,714)
Repairs and maintenance	337	1,323
Other exp		596
Parks - Capital outlay	-	-
<u>Community center</u>		
Operating expenses	211	1,451
Repairs and maintenance	266	266
Utilities	192	819
Total Expenditures	<u>(2,042)</u>	<u>1,741</u>
Other Expense:		
Suspense		-
Total Other Income/Expense	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u>2,838</u>	<u>7,256</u>