

# CITY OF DANBURY

## Fiscal Year 2017-2018

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$27,874, which is a 4.84 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,606.

The members of the governing body voted on the budget as follows:

FOR: Wesley Baldwin, Bill Turnipseed, Sue Powell  
George Phillips, Cody Castellow

AGAINST: None

PRESENT and not voting: None

ABSENT: None

#### Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.765672/100	\$0.768701/100
Effective Tax Rate:	\$0.738863/100	\$0.741605/100
Effective Maintenance & Operations Tax Rate:	\$0.431752/100	\$0.416310/100
Rollback Tax Rate:	\$0.765673/100	\$0.769126/100
Debt Rate:	\$0.299381/100	\$0.319512/100

Total debt obligation for CITY OF DANBURY secured by property taxes: \$1,655,829.50