

CITY OF DANBURY
Monthly Financial Report
January 31, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	560,211	662,282	102,071
Streets & Roads	149,931	153,578	3,647
DHEA	27,421	27,423	2
Savings	-	-	-
Total	<u>737,563</u>	<u>843,283</u>	<u>105,720</u>
 Utility Fund			
Operating	101,523	116,548 ^a	15,025
Customer Deposit	52,911	52,931	20
Recovery	35,750	36,420	670
Meter Replacement	10,581	11,913 ^c	
Total	<u>200,765</u>	<u>217,813</u>	<u>15,716</u>
 Debt Service			
Debt Tax Cash Acct	<u>200,026</u>	<u>269,360 ^b</u>	<u>69,334</u>
 Park & Community Center			
Park Acct	11,448	12,034	586
Comm Cntr Acct	<u>20,724</u>	<u>21,137</u>	<u>413</u>
	<u>32,171</u>	<u>33,172</u>	<u>1,000</u>
 Total Cash	<u>1,170,525</u>	<u>1,363,627</u>	<u>191,769</u>
 CASH AVAILABLE TO GENERAL	<u>560,211</u>	<u>662,282</u>	<u>102,071</u>

a UF owes GF \$ 722.97

b Restricted for Debt Service

c Restricted for Meter Replacement Costs

**CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
January 31, 2020**

January 2020

ASSETS

Cash -	
Operating account	662,282
Streets & Roads	153,578
DHEA	27,423

Total Cash	843,283
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Other Assets -	
Property tax receivable	83,922
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,407
Franchise tax receivable	6,733
Due From Other Funds	14,723
Due from Utility Fund - payroll	-
Rounding	

Total Other Assets	115,785
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Total Assets	959,068
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LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	11,088
Direct Deposit Liabilities	-
Payroll related liabilities	(149)
Deferred property taxes	81,922

Total Liabilities	92,861
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Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	40,119
Unreserved - Uncommitted	471,247
Current Profit (Loss)	349,907

Total Fund Balance	866,207
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Total Liabilities and Fund Balance	959,068
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
January 31, 2020

Four Months	33.32%
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	Jan '20	Oct'19-Jan'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	118,866	339,278	405,000	(65,722)	83.77%
Property tax - prior	223	3,041	5,000	(1,959)	60.83%
Property tax - P&I	85	1,389	7,000	(5,611)	19.84%
Franchise tax	3,918	22,251	50,000	(27,749)	44.50%
Sales tax - regular	7,117	42,871	105,000	(62,129)	40.83%
Sales tax - streets	3,559	21,435	52,000	(30,565)	41.22%
Licenses & Permits	2,858	6,466	6,000	466	107.77%
Court fines and fees	67	1,539	8,500	(6,961)	18.11%
Police training	-	-	800	(800)	0.00%
Other income	1,614	36,339	3,500	32,839	1038.26%
Interest	94	305	100	205	304.69%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	138,403	474,915	643,100	(168,185)	73.85%
Current Expenditures:					
City Secretary -					
Salary	2,560	11,166	33,280	(22,114)	33.55%
Education/Training	-	-	750	(750)	0.00%
Finance Officer-					
Salary	2,414	10,975	38,480	(27,505)	28.52%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	138	614	2,000	(1,386)	30.70%
Payroll tax expense	971	4,031	16,331	(12,300)	24.68%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	764	3,309	12,500	(9,191)	26.47%
Health insurance	1,021	4,198	24,000	(19,802)	17.49%
Accounting	900	4,865	40,000	(35,135)	12.16%
County Tax Office	1,287	1,287	300	987	428.92%
Bank Service Charges	582	1,874	6,000	(4,126)	31.23%
Appraisal District	-	2,031	4,200	(2,169)	48.36%
Insurance & Bonds	1,661	6,993	20,000	(13,007)	34.97%
Electrical Permit Inspector	947	2,232	2,000	232	111.62%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	385	1,622	6,000	(4,378)	27.04%
Dues & memberships	70	907	2,000	(1,093)	45.35%
Copy Machine	-	591	3,400	(2,809)	17.38%
Council Expense	-	-	100	(100)	0.00%
PIA (Legal)	375	1,258	2,000	(742)	62.92%
Special Legal	-	-	-	-	
-General Legal	1,225	13,584	20,000	(6,416)	67.92%
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	1,640	1,640	2,000	(360)	82.00%
- CDBG	-	-	40,000	(40,000)	0.00%
Emergency Management Expenses	-	-	400	(400)	0.00%
Maintenance - general	2,335	3,585		3,585	
Maintenance - streets		340	-	340	

CITY OF DANBURY
GENERAL FUND
Profit & Loss
January 31, 2020

Four Months	33.32%
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	Jan '20	Oct'19-Jan'20	Budget	Over (Under)	% of
Utilities	1,103	4,425	20,000	(15,575)	22.13%
Credit card processing costs	54	297	1,000	(703)	29.75%
Telephone	146	767	2,500	(1,733)	30.70%
State Court Costs	-	218	5,000	(4,782)	4.35%
Library expense	266	1,133	2,000	(867)	56.66%
Miscellaneous	-	258	2,000	(1,742)	12.90%
Elections	-	-	3,000	(3,000)	0.00%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses	341	402	1,000	(598)	40.23%
Municipal Court -					
Judge salary		240	1,500	(1,260)	16.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	200	667	3,000	(2,333)	22.23%
Police Department -					
Salaries	7,902	31,008	138,720	(107,712)	22.35%
Equipment & Supplies	2,689	2,786	4,000	(1,214)	69.66%
Vehicle expense	309	2,252	7,000	(4,748)	32.18%
Fuel expense	825	1,925	6,500	(4,575)	29.61%
Police miscellaneous	85	1,404	6,000	(4,596)	23.40%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	3,000		
Non-Current Expenditures:					
Capital Outlay - Street	-	-	52,000	(52,000)	0.00%
Street Drainage	-	-	16,750		0.00%
Website	-	-	10,000		0.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
Total Expenditures	33,195	125,007	643,100	(518,093)	
Other Income/(Expense):					
Transfer In/Out					
Total Other Income/(Expense)	-	-			
Excess Revenue (Expense)	105,208	349,907	-	349,907	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
January 31, 2020**

	<u>January 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	116,548
Meter deposit	52,931
Recovery account	36,420
Meter Replacement Fees	<u>11,913</u>
Total Cash	<u>217,813</u>
Other Assets -	
Customer accounts receivable	62,112
Reserve for bad debts	(1,000)
Credit card deposits in transit	1,385
Inventory - Supplies	19,050
Prepays	1,021
Capital assets	6,771,921
Accumulated depreciation	(3,711,842)
Pension related assets	12,178
Rounding	<u>-</u>
Total Other Assets	<u>3,154,826</u>
Total Assets	<u><u>3,372,638</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	19
Meter deposit liability	52,851
Due to VFD	1,432
Due to Park Fund	794
Due to Library	600
Escrow Deposits	213
Meter Replacement Fee Liability	1,331
Accrued liabilities (audit)	38,052
Pension liabilities (audit)	50,377
N/P - Government Capital	120,998
Due to Other funds	
Due to/from Other Funds	14,723
Due to GF - payroll related	
Total Liabilities	<u><u>281,391</u></u>
Fund Balance -	
Committed to Recovery Program	28,953
Unreserved - Uncommitted	2,984,476
Prior Year Retained Earnings	31,466
Current Profit (Loss)	<u>46,353</u>
Total Fund Balance	<u>3,091,248</u>
Total Liabilities and Fund Balance	<u><u>3,372,638</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
January 31, 2020

Four Months	33.32%
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	Jan '20	Oct'19-Jan'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	19,158	76,483	234,000	(157,518)	32.68%
Sewer	21,478	84,282	252,240	(167,958)	33.41%
Garbage	13,073	52,049	151,000	(98,951)	34.47%
Late Charges	1,444	4,863	12,600	(7,737)	38.60%
Maintenance Fees	730	6,868	8,500	(1,632)	80.80%
Connection & Tap Fees	200	3,050	4,000	(950)	76.25%
Recovery fees	669	2,657	5,000	(2,343)	53.14%
Other Income	513 *	4,358	1,060	3,298	411.12%
Interest Earned	26	103	100	3	102.94%
Bad Debt	(27)	(27)	(500)	473	5.32%
Total Revenue	57,265	234,686	668,000	(433,314)	
Current Expenditures:					
Personnel -					
Salaries	9,365	43,691	174,990	(131,299)	24.97%
Payroll Taxes	673	3,162	16,374	(13,212)	19.31%
Retirement	555	2,725	10,045	(7,320)	27.13%
Health Insurance	1,522	4,724	24,000	(19,276)	19.68%
Part-Time Employee (Contract Labor)	1,120	3,770	10,000	(6,230)	37.70%
Garbage service	11,718	46,874	136,500	(89,626)	34.34%
Computer Services	50	1,700	2,000	(300)	85.00%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,661	6,643	19,000	(12,357)	34.96%
Water Test/Lab Fees	1,180	4,565	16,000	(11,435)	28.53%
Office Supplies & Postage	596	1,615	6,500	(4,885)	24.84%
Vehicle Expenses	861	2,374	10,000	(7,626)	23.74%
Supplies & Chemicals	1,053	3,373	15,000	(11,627)	22.48%
Parts & Supplies	1,886	2,890	22,500	(19,610)	12.85%
Repairs & Maintenance	-	3,997	51,000	(47,003)	7.84%
Lease Equipment	2,663	2,802	4,500	(1,698)	62.28%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,129	11,894	45,000	(33,106)	26.43%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	146	767	2,000	(1,233)	38.37%
TCEQ - Fines & Penalties		55		55	
TCEQ - Permits		4,824	10,000	(5,176)	48.24%
Braz Co Wtr Consrv Dist		1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous		219	200	19	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	957	1,157	34,830	(33,673)	3.32%
Government capital		32,561	32,561	0	100.00%
Recovery Fee Expense			5,000		
Total Expenditures	39,134	188,333	668,000	(479,667)	
Excess Revenue (Expense)	18,131	46,354	-	46,354	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
January 31, 2020

January 2020

ASSETS

Cash -	
Tax Coll Acct	269,360
Total Cash	269,360
Other Assets -	
Taxes receivable	52,489
Allowance for uncollectible tax	(2,000)
Total Other Assets	50,489
Total Assets	319,849

LIABILITIES and FUND BALANCE

Liabilities -	
Tax transfer - clearing	42
Deferred revenue - taxes	50,489
Total Liabilities	50,531
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	199,278.77
Total Fund Balance	269,318
Total Liabilities and Fund Balance	319,849

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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
January 31, 2020

	<u>Jan '20</u>	<u>Oct'19-Jan'20</u>
Revenues:		
Current taxes	69,104	197,242
Delinquent taxes	133	1,897
Interest earned	39	39
Other Income	46	101
Total Revenue	<u>69,322</u>	<u>199,279</u>
Current Expenditures:		
Debt Payments		
Principal	-	-
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u><u>69,322</u></u>	<u><u>199,279</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
January 31, 2020

January 2020

ASSETS

Cash -	
Park account	12,034
Community Center acct	21,137
Total Cash	33,172
Other Assets -	
Accts Rec - other	-
Rounding	-
Total Other Assets	-
Total Assets	33,172

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	-
Total Liabilities	-
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,108
Net Income	4,418
Total Fund Balance	33,172
Total Liabilities and Fund Balance	33,172

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
January 31, 2020

	<u>Jan '20</u>	<u>Oct'19-Jan'20</u>		
Revenues:				
<u>Park -</u>				
Rental and usage	400	1,000		
Donations - util bills	792	3,178		
Other Income				
Interest earned	2	6		
<u>Community Center</u>				
Rental and usage	850	4,005		
Other Income		-		
Interest earned	3	11		
Total Revenue	<u>2,047</u>	<u>8,201</u>		
Current Expenditures:				
<u>Park -</u>				
Parks and recreation	334	334		
Repairs and maintenance	273	986		
Other exp		596		
Parks - Capital outlay	-	-		
<u>Community center</u>				
Operating expenses	255	1,240		
Repairs and maintenance		-		
Utilities	185	627		
Total Expenditures	<u>1,047</u>	<u>3,783</u>		
Other Expense:				
Suspense		-		
Total Other Income/Expense	<u>-</u>	<u>-</u>		
Excess Revenue (Expense)	<u>1,000</u>	<u>4,418</u>	<u> </u>	<u> </u>