

**CITY OF DANBURY**  
**Monthly Financial Report**  
**July 31, 2020**

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<b><u>CASH BALANCES</u></b>			
<b>General Fund</b>			
Operating	651,672	618,675	(32,997)
Streets & Roads	131,581	136,994	5,413
DHEA	25,919	55,920	30,001
Total	<u>809,172</u>	<u>811,589</u>	<u>2,417</u>
Utility Fund			
Operating	189,267	201,664	12,397
Customer Deposit	54,729	55,367	638
Recovery	39,768	40,444 <sup>a</sup>	676
Meter Replacement	18,524	19,864 <sup>c</sup>	1,340
Total	<u>302,288</u>	<u>317,340</u>	<u>13,712</u>
Debt Service			
Debt Tax Cash Acct	<u>73,647</u>	<u>75,857 <sup>b</sup></u>	<u>2,210</u>
Park & Community Center			
Park Acct	8,750	9,539	789
Comm Cntr Acct	<u>19,752</u>	<u>19,755</u>	<u>3</u>
	<u>28,502</u>	<u>29,294</u>	<u>792</u>
Total Cash	<u>1,213,609</u>	<u>1,234,080</u>	<u>19,130</u>
CASH AVAILABLE TO GENERAL	<u>651,672</u>	<u>618,675</u>	<u>(32,997)</u>

- a Restricted for Recovery Costs  
b Restricted for Debt Service  
c Restricted for Meter Replacement Costs

**CITY OF DANBURY  
GENERAL FUND  
BALANCE SHEET  
July 31, 2020**

**July 2020**

ASSETS

Cash -	
Operating account	618,675
Streets & Roads	136,994
DHEA	55,920
<b>Total Cash</b>	<b>811,589</b>
Other Assets -	
Property tax receivable	27,059
Allowance for Uncollectible Tax	(5,000)
Tax transfer - clearing	-
Sales tax receivable	12,180
Franchise tax receivable	6,629
Prepays	787
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	
<b>Total Other Assets</b>	<b>41,656</b>
<b>Total Assets</b>	<b>853,245</b>

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	8,341
Direct Deposit Liabilities	-
Payroll related liabilities	5,899
Deferred property taxes	22,059
<b>Total Liabilities</b>	<b>36,299</b>
Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	
Unreserved - Uncommitted	508,624
Current Profit (Loss)	303,387
<b>Total Fund Balance</b>	<b>816,945</b>
<b>Total Liabilities and Fund Balance</b>	<b>853,245</b>

**CITY OF DANBURY**  
**GENERAL FUND**  
**Profit & Loss**  
**July 31, 2020**

Tenth Month	83.30%
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	Jul-20	Oct'19-July'20	Budget	Over (Under)	% of
<b>Revenues:</b>					
Property tax - current	-	392,681	405,000	(12,319)	96.96%
Property tax - prior	3,689	6,731	5,000	1,731	134.62%
Property tax - P&I	554	6,968	7,000	(33)	99.54%
Franchise tax	7,613	52,180	50,000	2,180	104.36%
Sales tax - regular	10,790	99,039	105,000	(5,961)	94.32%
Sales tax - streets	5,395	49,520	52,000	(2,480)	95.23%
Licenses & Permits	2,773	30,507	6,000	24,507	508.44%
Court fines and fees	-	4,102	3,500	602	117.20%
Police training	-	852	800	52	106.48%
Other income	30,833	72,625	3,500	69,125	2075.00%
COVID- C.A.R.E.S.	-	20,658			
Interest	107	941	100	841	941.17%
Fire Marshall Inspections	-	-	200	(200)	0.00%
<b>Total Revenue</b>	<b>61,755</b>	<b>736,803</b>	<b>638,100</b>	<b>98,703</b>	<b>115.47%</b>
<b>Current Expenditures:</b>					
<b>City Secretary -</b>					
Salary	-	17,311	20,280	(2,969)	85.36%
Education/Training	-	-	-	-	#DIV/0!
General Salaries	3,203	30,273	44,580	(14,307)	67.91%
Education/Training	-	-	750		
<b>General Administration -</b>					
Payroll processing fees	133	1,665	2,000	(336)	83.23%
Payroll tax expense	682	9,665	16,331	(6,666)	59.18%
Unemployment	3,934	4,918	8,052	(3,134)	61.08%
Retirement	494	7,671	12,500	(4,829)	61.36%
Health insurance	1,021	8,657	12,250	(3,593)	70.67%
Accounting	5,700	33,988	33,000	988	102.99%
Special Legal	-	-	-	-	
-General Legal	2,001	27,232	40,000	(12,768)	68.08%
-PIA (Legal)	100	5,693	8,000	(2,307)	71.16%
-COVID - Legal	300	1,575			
-General Legal Publications	349	1,052	2,000		
- Street Drainage	-	-	-	-	
- School Project	-	-	-	-	
<b>Engineer</b>					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	-	33,995	40,000	(6,005)	84.99%
Elections	-	1,500	1,500	-	100.00%
County Tax Office		254	300	(46)	84.59%
Appraisal District	904	3,968	3,100	868	128.00%
Insurance & Bonds	1,661	23,960	20,000	3,960	119.80%
Electrical Permit Inspector	-	4,504	3,000	1,504	150.12%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	174	3,384	5,000	(1,616)	67.68%
Dues & memberships	242	1,808	2,000	(192)	90.41%
Computer Services	50	250			
Copy Machine	-	1,773	3,400	(1,627)	52.15%
Bank Service Charges	475	4,981	6,000	(1,019)	83.01%
Council Expense	-	-	100	(100)	0.00%

**CITY OF DANBURY**  
**GENERAL FUND**  
**Profit & Loss**  
**July 31, 2020**

Tenth Month	83.30%
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	<u>Jul-20</u>	<u>Oct'19-July'20</u>	<u>Budget</u>	<u>Over (Under)</u>	<u>% of</u>
Emergency Management Expenses		312	400	(88)	78.00%
Maintenance - general	300	5,559		5,559	
Maintenance - streets		340	-	340	
Utilities	790	9,587	20,000	(10,413)	47.93%
Credit card processing costs		297	600	(303)	49.58%
Telephone	260	1,768	2,500	(732)	70.73%
State Court Costs	270	903	1,000	(97)	90.34%
Library expense	(685)	2,860	2,500	360	114.39%
Miscellaneous		361	10,000	(9,639)	3.61%
General Administration - Other	-	-			
COVID-19 Expenses	29,350	29,623			
<b>Animal Control -</b>					
Other A/C expenses		402	500	(98)	80.47%
<b>Municipal Court -</b>					
Judge salary	-	570	750	(180)	76.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	12	2,206	2,000	206	110.29%
<b>Police Department -</b>					
Salaries	5,902	80,087	138,720	(58,633)	57.73%
Equipment & Supplies	1,500	5,454	4,100	1,354	133.02%
Vehicle expense	153	4,326	7,000	(2,674)	61.80%
Fuel expense	-	3,842	4,500	(658)	85.38%
Police miscellaneous	35	1,673	3,000	(1,327)	55.78%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	1,000		
<b>Non-Current Expenditures:</b>					
Capital Outlay - Street		45,405	55,000	(9,595)	82.55%
Street Drainage	-	-	16,750		0.00%
Website	-	4,500	4,500		100.00%
Police Construction Patrol Room	-	-	-		
Cyber Security/Personnel Training	-	-	-	-	
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			46,000		0.00%
Contingencies	-	-	3,637	(3,637)	0.00%
Transfer Out					
<b>Total Expenditures</b>	<u>59,310</u>	<u>431,911</u>	<u>638,100</u>	<u>(206,189)</u>	
Other Income/(Expense):					
Transfer In/Out	-	1,506			
Total Other Income/(Expense)	<u>-</u>	<u>(1,506)</u>			
<b>Excess Revenue (Expense)</b>	<u>2,445</u>	<u>303,387</u>	<u>-</u>	<u>303,387</u>	

\* Transferred to UF

\*\* Moved to Other Income

**CITY OF DANBURY**  
**UTILITY FUND**  
**BALANCE SHEET**  
**July 31, 2020**

	<u>July 2020</u>
<b><u>ASSETS</u></b>	
Cash -	
Operating account	201,664
Meter deposit	55,367
Recovery account	40,444
Meter Replacement Fees	<u>19,864</u>
<b>Total Cash</b>	<b><u>317,340</u></b>
Other Assets -	
Customer accounts receivable	58,712
Reserve for bad debts	(1,000)
Credit card deposits in transit	997
Inventory - Supplies	20,530
Prepays	
Capital assets	6,779,115
Accumulated depreciation	(3,851,574)
Pension related assets	23,282
Rounding	<u>-</u>
<b>Total Other Assets</b>	<b><u>3,030,062</u></b>
<b>Total Assets</b>	<b><u><u>3,347,402</u></u></b>
<b><u>LIABILITIES and FUND BALANCE</u></b>	
Liabilities -	
Sales tax payable	(0)
Meter deposit liability	55,231
Due to VFD	1,436
Due to Park Fund	790
Due to Library	600
Escrow Deposits	225
Accrued liabilities (audit)	23,404
Pension liabilities (audit)	59,917
N/P - Government Capital	92,055
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	
<b>Total Liabilities</b>	<b><u><u>233,657</u></u></b>
Fund Balance -	
Committed to Recovery Program	22,320
Unreserved - Uncommitted	2,984,476
<b>Prior Year Retained Earnings</b>	<b>(48,413)</b>
Current Profit (Loss)	<u>155,362</u>
<b>Total Fund Balance</b>	<b><u>3,113,745</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u><u>3,347,402</u></u></b>

**CITY OF DANBURY**  
**UTILITY FUND**  
**Profit & Loss**  
**July 31, 2020**

Tenth Month	83.30%
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	Jul-20	Oct'19-July'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	23,558	204,001	234,000	(29,999)	87.18%
Sewer	20,724	211,612	252,240	(40,628)	83.89%
Garbage	13,236	130,631	151,000	(20,370)	86.51%
Late Charges	1,270	8,851	10,200	(1,349)	86.77%
Maintenance Fees	2,071	20,570	8,500	12,070	242.00%
Connection & Tap Fees	3,250	10,825	4,000	6,825	270.63%
Recovery fees	(1,988)	-	5,000	(5,000)	0.00%
Other Income	512	15,970	1,060	14,910	1506.63%
Interest Earned	38	292	100	192	292.35%
Bad Debt	-	(52)	(500)	448	10.32%
<b>Total Revenue</b>	<b>62,669</b>	<b>602,700</b>	<b>665,600</b>	<b>(62,900)</b>	
<b>Current Expenditures:</b>					
Personnel -					
Salaries	12,049	111,833	155,000	(43,167)	72.15%
Payroll Taxes	878	8,090	10,000	(1,910)	80.90%
Retirement	715	6,766	8,500	(1,734)	79.60%
Health Insurance	1,522	15,242	16,000	(758)	95.26%
Part-Time Employee (Contract Labor)	1,912	12,742	18,000	(5,258)	70.79%
Garbage service	-	116,803	151,000	(34,197)	77.35%
Computer Services	50	2,050	3,000	(950)	68.33%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,836	16,085	19,000	(2,915)	84.66%
Water Test/Lab Fees	1,394	10,872	16,000	(5,128)	67.95%
Office Supplies & Postage	355	4,753	6,500	(1,747)	73.13%
Vehicle Expenses	1,025	6,701	10,000	(3,299)	67.01%
Supplies & Chemicals	959	9,420	15,000	(5,580)	62.80%
Parts & Supplies	-	5,552	22,500	(16,948)	24.67%
Repairs & Maintenance	21,043	31,540	51,000	(19,460)	61.84%
Lease Equipment	253	3,361	4,500	(1,139)	74.69%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,248	29,442	45,000	(15,558)	65.43%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	64	2,231	2,500	(269)	89.25%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	-	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consrv Dist	-	1,950	2,000	(50)	97.50%
Training	922	922	1,500	(578)	61.47%
Utility Uniforms	-	-	500	(500)	0.00%
Credit card fees	-	(1)	-	(1)	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	220	400	(180)	
Claims Paid	-	-	-	-	
<b>Non-Current Expenditures:</b>					
Capital outlay	-	12,568	45,839	(33,271)	27.42%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
<b>Total Expenditures</b>	<b>48,224</b>	<b>447,339</b>	<b>665,600</b>	<b>(218,261)</b>	
<b>Excess Revenue (Expense)</b>	<b>14,446</b>	<b>155,362</b>	<b>-</b>	<b>155,362</b>	

**CITY OF DANBURY**  
**DEBT SERVICE FUND**  
**BALANCE SHEET**  
**July 31, 2020**

July 2020

ASSETS

Cash -  
Tax Coll Acct

75,857

**Total Cash**

**75,857**

Other Assets -  
Taxes receivable  
Allowance for uncollectible tax

18,453

(2,500)

**Total Other Assets**

**15,953**

**Total Assets**

**91,810**

LIABILITIES and FUND BALANCE

Liabilities -  
Tax transfer - clearing  
Deferred revenue - taxes

15,953

**Total Liabilities**

**15,953**

Fund Balance -  
Unreserved - Uncommitted  
Retained Earnings  
Current Profit (Loss)

71,850

(1,811)

5,817.88

**Total Fund Balance**

**75,857**

**Total Liabilities and Fund Balance**

**91,810**

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**CITY OF DANBURY**  
**DEBT SERVICE FUND**  
**Profit & Loss**  
**July 31, 2020**

	<u>Jul-20</u>	<u>Oct'19-July'20</u>
Revenues:		
Current taxes	-	226,905
Delinquent taxes	2,184	5,716
Other Income	16	183
Interest Income	11	181
<b>Total Revenue</b>	<u><b>2,210</b></u>	<u><b>232,986</b></u>
Current Expenditures:		
Debt Payments	-	216,000
Principal	-	11,168
Interest	-	-
Fees and admin	-	-
<b>Total Expenditures</b>	<u><b>-</b></u>	<u><b>227,168</b></u>
<b>Excess Revenue (Expense)</b>	<u><b>2,210</b></u>	<u><b>5,818</b></u>

**CITY OF DANBURY**  
**PARK & COMMUNITY CENTER FUND**  
**BALANCE SHEET**  
**July 31, 2020**

July 2020

ASSETS

Cash -	
Park account	9,539
Community Center acct	19,755
<b>Total Cash</b>	<b>29,294</b>
Other Assets -	
Accts Rec - other	808
Rounding	-
<b>Total Other Assets</b>	<b>808</b>
<b>Total Assets</b>	<b>30,102</b>

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	-
<b>Total Liabilities</b>	<b>-</b>
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,916
Net Income	540
<b>Total Fund Balance</b>	<b>30,102</b>
<b>Total Liabilities and Fund Balance</b>	<b>30,102</b>

**CITY OF DANBURY**  
**PARK & COMMUNITY CENTER FUND**  
**Profit & Loss**  
**July 31, 2020**

	<u>Jul-20</u>	<u>Oct'19-July'20</u>
Revenues:		
<b><u>Park -</u></b>		
Rental and usage	-	1,200
Donations - util bills	788	7,912
Other Income	-	3,160
Interest earned	1	15
<b><u>Community Center</u></b>		
Rental and usage	-	3,900
Other Income		-
Interest earned	3	28
<b>Total Revenue</b>	<u><b>792</b></u>	<u><b>16,215</b></u>
Current Expenditures:		
<b><u>Park -</u></b>		
Parks and recreation		3,846
Repairs and maintenance		7,883
Other exp	-	785
Parks - Capital outlay	-	-
<b><u>Community center</u></b>		
Operating expenses	-	1,536
Repairs and maintenance	-	266
Utilities		1,359
<b>Total Expenditures</b>	<u><b>-</b></u>	<u><b>15,675</b></u>
Other Expense:		
Suspense		-
<b>Total Other Income/Expense</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>Excess Revenue (Expense)</b>	<u><b>792</b></u>	<u><b>540</b></u>