

CITY OF DANBURY
Monthly Financial Report
June 30, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	613,102	651,672	38,570
Streets & Roads	117,638	131,581	13,943
DHEA	25,919	25,919	-
Total	<u>756,659</u>	<u>809,171</u>	<u>52,512</u>
Utility Fund			
Operating	180,931	189,267	8,336
Customer Deposit	54,128	54,729	601
Recovery	39,094	39,768 ^a	674
Meter Replacement	17,193	18,524 ^c	1,331
Total	<u>291,346</u>	<u>302,288</u>	<u>9,611</u>
Debt Service			
Debt Tax Cash Acct	<u>64,458</u>	<u>73,647 ^b</u>	<u>9,189</u>
Park & Community Center			
Park Acct	8,032	8,750	718
Comm Cntr Acct	<u>19,973</u>	<u>19,752</u>	<u>(221)</u>
	<u>28,005</u>	<u>28,502</u>	<u>497</u>
Total Cash	<u>1,140,468</u>	<u>1,213,608</u>	<u>71,809</u>
CASH AVAILABLE TO GENERAL	<u>613,102</u>	<u>651,672</u>	<u>38,570</u>

- a Restricted for Recovery Costs
b Restricted for Debt Service
c Restricted for Meter Replacement Costs

**CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
June 30, 2020**

June 2020

ASSETS

Cash -	
Operating account	651,672
Streets & Roads	131,581
DHEA	25,919
Total Cash	809,171

Other Assets -	
Property tax receivable	30,722
Allowance for Uncollectible Tax	(5,000)
Tax transfer - clearing	-
Sales tax receivable	12,180
Franchise tax receivable	6,629
Prepays	787
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	
Total Other Assets	45,318

Total Assets	854,490
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LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	8,341
Direct Deposit Liabilities	-
Payroll related liabilities	5,927
Deferred property taxes	25,722
Total Liabilities	39,989

Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	
Unreserved - Uncommitted	508,624
Current Profit (Loss)	300,942
Total Fund Balance	814,500

Total Liabilities and Fund Balance	854,490
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
June 30, 2020

Nine Months	75.00%
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	Jun-20	Oct'19-June'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	15,374	392,681	405,000	(12,319)	96.96%
Property tax - prior	-	3,041	5,000	(1,959)	60.83%
Property tax - P&I	2,276	6,414	7,000	(586)	91.62%
Franchise tax	3,901	44,567	50,000	(5,433)	89.13%
Sales tax - regular	10,354	88,249	105,000	(16,751)	84.05%
Sales tax - streets	5,177	44,125	52,000	(7,875)	84.85%
Licenses & Permits	18,060	27,734	6,000	21,734	462.23%
Court fines and fees	-	4,102	3,500	602	117.20%
Police training	-	852	800	52	106.48%
Other income	841	41,792	3,500	38,292	1194.06%
COVID- C.A.R.E.S.	20,658	20,658			
Interest	100	834	100	734	833.79%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	76,741	675,048	638,100	36,948	105.79%
Current Expenditures:					
City Secretary -					
Salary	-	17,311	20,280	(2,969)	85.36%
Education/Training	-	-	-	-	#DIV/0!
General Salaries	2,835	27,071	44,580	(17,509)	60.72%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	233	1,531	2,000	(469)	76.56%
Payroll tax expense	505	8,983	16,331	(7,348)	55.01%
Unemployment	984	984	8,052	(7,068)	12.22%
Retirement	403	7,177	12,500	(5,323)	57.42%
Health insurance	1,021	7,635	12,250	(4,615)	62.33%
Accounting	9,500	28,288	33,000	(4,712)	85.72%
Special Legal	-	-	-	-	
-General Legal	300	25,231	40,000	(14,769)	63.08%
-PIA (Legal)		5,593	8,000	(2,407)	69.91%
-COVID - Legal		1,275			
-General Legal Publications	703	703	2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	4,439	33,995	40,000	(6,005)	84.99%
Elections	-	1,500	1,500	-	100.00%
County Tax Office		254	300	(46)	84.59%
Appraisal District	-	3,064	3,100	(36)	98.85%
Insurance & Bonds	1,661	22,299	20,000	2,299	111.50%
Electrical Permit Inspector	2,271	4,504	3,000	1,504	150.12%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	248	3,210	5,000	(1,790)	64.20%
Dues & memberships	-	1,566	2,000	(434)	78.31%
Computer Services	50	200			
Copy Machine	394	1,773	3,400	(1,627)	52.15%
Bank Service Charges	477	4,506	6,000	(1,494)	75.10%
Council Expense	-	-	100	(100)	0.00%

CITY OF DANBURY
GENERAL FUND
Profit & Loss
June 30, 2020

Nine Months	75.00%
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	Jun-20	Oct'19-June'20	Budget	Over (Under)	% of
Emergency Management Expenses		312	400	(88)	78.00%
Maintenance - general	279	5,259		5,259	
Maintenance - streets		340	-	340	
Utilities	167	8,796	20,000	(11,204)	43.98%
Credit card processing costs		297	600	(303)	49.58%
Telephone	168	1,508	2,500	(992)	60.32%
State Court Costs		633	1,000	(367)	63.35%
Library expense	1,099	3,545	2,500	1,045	141.78%
Miscellaneous		361	10,000	(9,639)	3.61%
General Administration - Other	-	-			
COVID-19 Expenses	119	272			
Animal Control -					
Other A/C expenses		402	500	(98)	80.47%
Municipal Court -					
Judge salary	-	570	750	(180)	76.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses		2,194	2,000	194	109.69%
Police Department -					
Salaries	3,956	74,186	138,720	(64,534)	53.48%
Equipment & Supplies	-	3,954	4,100	(146)	96.43%
Vehicle expense	231	4,174	7,000	(2,827)	59.62%
Fuel expense	306	3,842	4,500	(658)	85.38%
Police miscellaneous	-	1,638	3,000	(1,362)	54.60%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	1,000		
Non-Current Expenditures:					
Capital Outlay - Street	(8,121)	45,405	55,000	(9,595)	82.55%
Street Drainage	-	-	16,750		0.00%
Website	-	4,500	4,500		100.00%
Police Construction Patrol Room	-	-	-		#DIV/0!
Cyber Security/Personnel Training	-	-	-	-	#DIV/0!
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			46,000		0.00%
Contingencies	-	-	3,637	(3,637)	0.00%
Transfer Out					
Total Expenditures	24,228	372,601	638,100	(265,499)	
Other Income/(Expense):					
Transfer In/Out	-	1,506			
Total Other Income/(Expense)	-	(1,506)			
Excess Revenue (Expense)	52,513	300,942	-	300,942	

* Transferred to UF

** Moved to Other Income

CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
June 30, 2020

	<u>June 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	189,267
Meter deposit	54,729
Recovery account	39,768
Meter Replacement Fees	<u>18,524</u>
Total Cash	<u>302,288</u>
Other Assets -	
Customer accounts receivable	57,968
Reserve for bad debts	(1,000)
Credit card deposits in transit	1,715
Inventory - Supplies	20,530
Prepays	
Capital assets	6,779,115
Accumulated depreciation	(3,851,574)
Pension related assets	23,282
Rounding	<u>-</u>
Total Other Assets	<u>3,030,037</u>
Total Assets	<u><u>3,332,325</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	(0)
Meter deposit liability	54,601
Due to VFD	1,436
Due to Park Fund	792
Due to Library	596
Escrow Deposits	225
Accrued liabilities (audit)	23,404
Pension liabilities (audit)	59,917
N/P - Government Capital	92,055
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	
Total Liabilities	<u><u>233,025</u></u>
Fund Balance -	
Committed to Recovery Program	22,320
Unreserved - Uncommitted	2,984,476
Prior Year Retained Earnings	(48,413)
Current Profit (Loss)	<u>140,916</u>
Total Fund Balance	<u>3,099,299</u>
Total Liabilities and Fund Balance	<u><u>3,332,325</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
June 30, 2020

Nine Months	75.00%
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	Jun-20	Oct'19-June'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	22,376	180,444	234,000	(53,556)	77.11%
Sewer	21,022	190,888	252,240	(61,352)	75.68%
Garbage	13,114	117,395	151,000	(33,605)	77.74%
Late Charges	-	7,581	10,200	(2,619)	74.32%
Maintenance Fees	2,080	18,499	8,500	9,999	217.64%
Connection & Tap Fees	425	7,575	4,000	3,575	189.38%
Recovery fees	-	1,988	5,000	(3,012)	39.76%
Other Income	505	15,459	1,060	14,399	1458.37%
Interest Earned	34	255	100	155	254.65%
Bad Debt	-	(52)	(500)	448	10.32%
Total Revenue	59,555	540,031	665,600	(125,569)	
Current Expenditures:					
Personnel -					
Salaries	10,229	99,785	155,000	(55,215)	64.38%
Payroll Taxes	739	7,212	10,000	(2,788)	72.12%
Retirement	607	6,051	8,500	(2,449)	71.19%
Health Insurance	1,522	13,720	16,000	(2,280)	85.75%
Part-Time Employee (Contract Labor)	680	10,830	18,000	(7,170)	60.17%
Garbage service	23,382	116,803	151,000	(34,197)	77.35%
Computer Services	50	2,000	3,000	(1,000)	66.67%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,661	14,249	19,000	(4,751)	75.00%
Water Test/Lab Fees	970	9,478	16,000	(6,522)	59.24%
Office Supplies & Postage	-	4,399	6,500	(2,101)	67.67%
Vehicle Expenses	374	5,676	10,000	(4,324)	56.76%
Supplies & Chemicals	689	8,461	15,000	(6,539)	56.41%
Parts & Supplies	-	5,552	22,500	(16,948)	24.67%
Repairs & Maintenance	198	10,497	51,000	(40,503)	20.58%
Lease Equipment	13	3,108	4,500	(1,392)	69.06%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	3,110	26,195	45,000	(18,805)	58.21%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	168	2,167	2,500	(333)	86.68%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	-	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consv Dist	-	1,950	2,000	(50)	97.50%
Training	-	-	1,500	(1,500)	0.00%
Utility Uniforms	-	-	500	(500)	0.00%
Credit card fees	-	(1)	-	(1)	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	220	400	(180)	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	9,788	12,568	45,839	(33,271)	27.42%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
Total Expenditures	54,180	399,115	665,600	(266,485)	
Excess Revenue (Expense)	5,374	140,916	-	140,916	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
June 30, 2020

	<u>June 2020</u>
<u>ASSETS</u>	
Cash -	
Tax Coll Acct	73,647
Total Cash	<u>73,647</u>
Other Assets -	
Taxes receivable	20,664
Allowance for uncollectible tax	(2,500)
Total Other Assets	<u>18,164</u>
Total Assets	<u><u>91,811</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Tax transfer - clearing	
Deferred revenue - taxes	18,164
Total Liabilities	<u>18,164</u>
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	3,607.78
Total Fund Balance	<u>73,647</u>
Total Liabilities and Fund Balance	<u><u>91,811</u></u>

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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
June 30, 2020

	<u>Jun-20</u>	<u>Oct'19-June'20</u>
Revenues:		
Current taxes	7,858	226,905
Delinquent taxes	1,312	3,532
Other Income	9	167
Interest Income	9	171
Total Revenue	<u>9,188</u>	<u>230,775</u>
Current Expenditures:		
Debt Payments	-	216,000
Principal	-	11,168
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>-</u>	<u>227,168</u>
Excess Revenue (Expense)	<u><u>9,188</u></u>	<u><u>3,608</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
June 30, 2020

	<u>June 2020</u>
<u>ASSETS</u>	
Cash -	
Park account	8,750
Community Center acct	19,752
Total Cash	<u>28,502</u>
Other Assets -	
Accts Rec - other	808
Rounding	-
Total Other Assets	<u>808</u>
Total Assets	<u><u>29,310</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Accounts payable and accruals	-
Total Liabilities	<u>-</u>
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,916
Net Income	(252)
Total Fund Balance	<u>29,310</u>
Total Liabilities and Fund Balance	<u><u>29,310</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
June 30, 2020

	<u>Jun-20</u>	<u>Oct'19-June'20</u>
Revenues:		
<u>Park -</u>		
Rental and usage	-	1,200
Donations - util bills	784	7,124
Other Income	-	3,160
Interest earned	1	13
<u>Community Center</u>		
Rental and usage	-	3,900
Other Income	-	-
Interest earned	3	25
Total Revenue	<u>788</u>	<u>15,423</u>
Current Expenditures:		
<u>Park -</u>		
Parks and recreation	68	3,846
Repairs and maintenance		7,883
Other exp	-	785
Parks - Capital outlay	-	-
<u>Community center</u>		
Operating expenses	-	1,536
Repairs and maintenance	-	266
Utilities	223	1,359
Total Expenditures	<u>291</u>	<u>15,675</u>
Other Expense:		
Suspense		-
Total Other Income/Expense	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u>497</u>	<u>(252)</u>