

CITY OF DANBURY
Monthly Financial Report
April 30, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	674,801	646,872	(27,929)
Streets & Roads	157,661	162,215	4,554
DHEA	27,423	25,918	(1,505)
Total	<u>859,885</u>	<u>835,005</u>	<u>(24,880)</u>
Utility Fund			
Operating	128,886	152,044	23,158
Customer Deposit	53,038	53,076	38
Recovery	37,088	37,756 ^a	668
Meter Replacement	13,216	14,540 ^c	1,324
Total	<u>232,228</u>	<u>257,415</u>	<u>23,864</u>
Debt Service			
Debt Tax Cash Acct	<u>54,933</u>	<u>59,733 ^b</u>	<u>4,800</u>
Park & Community Center			
Park Acct	15,539	10,009	(5,530)
Comm Cntr Acct	<u>20,471</u>	<u>20,155</u>	<u>(316)</u>
	<u>36,010</u>	<u>30,164</u>	<u>(5,846)</u>
Total Cash	<u>1,183,056</u>	<u>1,182,318</u>	<u>(2,062)</u>
CASH AVAILABLE TO GENERAL	<u>674,801</u>	<u>646,872</u>	<u>(27,929)</u>

- a Restricted for Recovery Costs
b Restricted for Debt Service
c Restricted for Meter Replacement Costs

**CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
March 31, 2020**

Mar 2020

ASSETS

Cash -	
Operating account	646,872
Streets & Roads	162,215
DHEA	25,918
Accts Receivable	
Total Cash	835,005

Other Assets -	
Property tax receivable	53,990
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,407
Franchise tax receivable	6,733
Prepays	
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	
Total Other Assets	71,130

Total Assets	906,135
---------------------	----------------

LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	11,088
Direct Deposit Liabilities	(5,776)
Payroll related liabilities	(1,300)
Deferred property taxes	51,991
Total Liabilities	56,003

Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	40,119
Unreserved - Uncommitted	471,287
Current Profit (Loss)	333,792
Total Fund Balance	850,133

Total Liabilities and Fund Balance	906,136
---	----------------

CITY OF DANBURY
GENERAL FUND
Profit & Loss
March 31, 2020

Six Months	50.00%
------------	--------

	Mar '20	Oct'19-Mar'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	8,230	369,242	405,000	(35,758)	91.17%
Property tax - prior	-	3,041	5,000	(1,959)	60.82%
Property tax - P&I	881	3,325	7,000	(3,675)	47.50%
Franchise tax	-	29,478	50,000	(20,522)	58.96%
Sales tax - regular	9,068	60,066	105,000	(44,934)	57.21%
Sales tax - streets	4,534	30,033	52,000	(21,967)	57.76%
Licenses & Permits	835	8,476	6,000	2,476	141.27%
Court fines and fees	526	3,066	8,500	(5,434)	36.07%
Police training	-	853	800	53	106.62%
Other income	2,048	39,253	3,500	35,753	1121.51%
Interest	116	528	100	428	527.99%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	26,238	547,361	643,100	(95,739)	85.11%
Current Expenditures:					
City Secretary -					
Salary	3,517	17,883	33,280	(15,397)	53.74%
Education/Training	-	-	750	(750)	0.00%
Finance Officer-					
Salary	3,007	16,405	38,480	(22,075)	42.63%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	275	1,141	2,000	(859)	57.06%
Payroll tax expense	1,378	6,627	16,331	(9,704)	40.58%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	887	5,106	12,500	(7,394)	40.85%
Health insurance	(1,522)	3,697	24,000	(20,303)	15.40%
Accounting	1,035	7,150	40,000	(32,850)	17.87%
County Tax Office		254	300	(46)	84.59%
Bank Service Charges	562	3,014	6,000	(2,986)	50.24%
Appraisal District	-	3,064	4,200	(1,136)	72.96%
Insurance & Bonds	788	9,617	20,000	(10,383)	48.08%
Electrical Permit Inspector		2,232	2,000	232	111.62%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	839	2,546	6,000	(3,454)	42.43%
Dues & memberships	659	1,566	2,000	(434)	78.31%
Copy Machine	197	1,182	3,400	(2,218)	34.76%
Council Expense	-	-	100	(100)	0.00%
PIA (Legal)	400	1,658	2,000	(342)	82.92%
Special Legal	-	-		-	
-General Legal	6,054	21,244	20,000	1,244	106.22%
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	17,718	17,718	40,000	(22,282)	44.30%
Emergency Management Expenses	-	-	400	(400)	0.00%
Maintenance - general	705	4,890		4,890	
Maintenance - streets		340	-	340	

CITY OF DANBURY
GENERAL FUND
Profit & Loss
March 31, 2020

Six Months	50.00%
------------	--------

	Mar '20	Oct'19-Mar'20	Budget	Over (Under)	% of
Utilities	1,083	6,613	20,000	(13,387)	33.07%
Credit card processing costs		297	1,000	(703)	29.75%
Telephone	128	1,043	2,500	(1,457)	41.73%
State Court Costs		218	5,000	(4,782)	4.35%
Library expense	217	1,948	2,000	(52)	97.38%
Miscellaneous	60	318	2,000	(1,682)	15.90%
Elections	1,500	1,500	3,000	(1,500)	50.00%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses		402	1,000	(598)	40.23%
Municipal Court -					
Judge salary	60	420	1,500	(1,080)	28.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	-	857	3,000	(2,143)	28.56%
Police Department -					
Salaries	11,613	52,985	138,720	(85,735)	38.20%
Equipment & Supplies	(89)	3,908	4,000	(92)	97.70%
Vehicle expense	344	3,605	7,000	(3,395)	51.50%
Fuel expense	955	2,914	6,500	(3,586)	44.83%
Police miscellaneous	39	1,441	6,000	(4,559)	24.02%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	3,000		
Non-Current Expenditures:					
Capital Outlay - Street	-	-	52,000	(52,000)	0.00%
Street Drainage	-	-	16,750		0.00%
Website	4,500	4,500	10,000		45.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
Total Expenditures	56,908	212,064	643,100	(431,036)	
Other Income/(Expense):					
Transfer In/Out	1,506	1,506			
Total Other Income/(Expense)	(1,506)	(1,506)			
Excess Revenue (Expense)	(32,176)	333,792	-	333,792	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
March 31, 2020**

	<u>Mar 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	152,044
Meter deposit	53,076
Recovery account	37,756
Meter Replacement Fees	<u>14,540</u>
Total Cash	<u>257,415</u>
Other Assets -	
Customer accounts receivable	61,042
Reserve for bad debts	(1,000)
Credit card deposits in transit	1,453
Inventory - Supplies	19,050
Prepays	1,021
Capital assets	6,771,921
Accumulated depreciation	(3,711,842)
Pension related assets	12,178
Rounding	<u>-</u>
Total Other Assets	<u>3,153,823</u>
Total Assets	<u><u>3,411,238</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	1,068
Meter deposit liability	52,981
Due to VFD	1,432
Due to Park Fund	792
Due to Library	598
Escrow Deposits	213
Accrued liabilities (audit)	38,052
Pension liabilities (audit)	50,377
N/P - Government Capital	120,998
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	
Total Liabilities	<u><u>266,511</u></u>
Fund Balance -	
Committed to Recovery Program	28,953
Unreserved - Uncommitted	2,984,476
Prior Year Retained Earnings	31,466
Current Profit (Loss)	<u>99,832</u>
Total Fund Balance	<u>3,144,727</u>
Total Liabilities and Fund Balance	<u><u>3,411,238</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
March 31, 2020

Six Months	50.00%
------------	--------

	Mar '20	Oct'19-Mar'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	19,793	116,878	234,000	(117,122)	49.95%
Sewer	21,145	126,547	252,240	(125,693)	50.17%
Garbage	13,012	78,114	151,000	(72,886)	51.73%
Late Charges	1,518	7,581	12,600	(5,019)	60.16%
Maintenance Fees	2,054	12,307	8,500	3,807	144.78%
Connection & Tap Fees	325	6,775	4,000	2,775	169.38%
Recovery fees	-	1,988	5,000	(3,012)	39.76%
Other Income	535 *	13,931	1,060	12,871	1314.21%
Interest Earned	30	160	100	60	159.66%
Bad Debt	-	(52)	(500)	448	10.32%
Total Revenue	58,411	364,229	668,000	(303,771)	
Current Expenditures:					
Personnel -					
Salaries	6,102	64,224	174,990	(110,766)	36.70%
Payroll Taxes	445	4,645	16,374	(11,729)	28.37%
Retirement	362	3,942	10,045	(6,103)	39.25%
Health Insurance	1,522	7,769	24,000	(16,231)	32.37%
Part-Time Employee (Contract Labor)	1,180	6,770	10,000	(3,230)	67.70%
Garbage service	11,664	70,111	136,500	(66,389)	51.36%
Computer Services	-	1,800	2,000	(200)	90.00%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	-	9,267	19,000	(9,733)	48.77%
Water Test/Lab Fees	1,215	6,750	16,000	(9,250)	42.19%
Office Supplies & Postage	114	2,351	6,500	(4,149)	36.17%
Vehicle Expenses	499	4,838	10,000	(5,162)	48.38%
Supplies & Chemicals	2,500	6,308	15,000	(8,692)	42.05%
Parts & Supplies	1,050	3,941	22,500	(18,559)	17.51%
Repairs & Maintenance	-	8,038	51,000	(42,962)	15.76%
Lease Equipment	13	2,829	4,500	(1,671)	62.86%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	2,578	17,588	45,000	(27,412)	39.09%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	787	1,702	2,000	(298)	85.12%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	755	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consrv Dist	-	1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	220	200	20	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	-	1,157	34,830	(33,673)	3.32%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
Total Expenditures	30,787	264,396	668,000	(403,604)	
Excess Revenue (Expense)	27,624	99,832	-	99,832	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
March 31, 2020

Mar 2020

ASSETS

Cash -	
Tax Coll Acct	59,733
Total Cash	59,733
Other Assets -	
Taxes receivable	34,705
Allowance for uncollectible tax	(2,000)
Total Other Assets	32,705
Total Assets	92,438

LIABILITIES and FUND BALANCE

Liabilities -	
Tax transfer - clearing	42
Deferred revenue - taxes	32,705
Total Liabilities	32,747
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(1,811)
Current Profit (Loss)	(10,347.37)
Total Fund Balance	59,692
Total Liabilities and Fund Balance	92,438

[illegible]

CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
March 31, 2020

	<u>Mar '20</u>	<u>Oct'19-Mar'20</u>
Revenues:		
Current taxes	4,606	214,483
Delinquent taxes	-	2,083
Other Income	186	110
Interest Income	9	145
Total Revenue	<u>4,801</u>	<u>216,820</u>
Current Expenditures:		
Debt Payments	-	212,000
Principal	-	15,168
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>-</u>	<u>227,168</u>
Excess Revenue (Expense)	<u>4,801</u>	<u>(10,347)</u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
March 31, 2020

	<u>Mar 2020</u>
<u>ASSETS</u>	
Cash -	
Park account	10,009
Community Center acct	20,155
Total Cash	30,164
Other Assets -	
Accts Rec - other	-
Rounding	-
Total Other Assets	-
Total Assets	30,164
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Accounts payable and accruals	-
Total Liabilities	-
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,108
Net Income	1,410
Total Fund Balance	30,164
Total Liabilities and Fund Balance	30,164

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
March 31, 2020

	<u>Mar '20</u>	<u>Oct'19-Mar'20</u>
Revenues:		
<u>Park -</u>		
Rental and usage	200	1,000
Donations - util bills	792	3,970
Other Income	3,160	
Interest earned	2	8
<u>Community Center</u>		
Rental and usage	(105)	4,005
Other Income		-
Interest earned	3	14
Total Revenue	<u>4,052</u>	<u>8,998</u>
Current Expenditures:		
<u>Park -</u>		
Parks and recreation	3,160	(2,714)
Repairs and maintenance	6,335	1,323
Other exp	189	596
Parks - Capital outlay	-	-
<u>Community center</u>		
Operating expenses	85	1,451
Repairs and maintenance	-	266
Utilities	129	819
Total Expenditures	<u>9,898</u>	<u>1,741</u>
Other Expense:		
Suspense		-
Total Other Income/Expense	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u>(5,846)</u>	<u>7,256</u>