

CITY OF DANBURY
Monthly Financial Report
May 31, 2020

	<u>Last Month</u>	<u>This Month</u>	<u>Change</u>
<u>CASH BALANCES</u>			
General Fund			
Operating	620,573	613,102	(7,471)
Streets & Roads	112,786	117,638	4,852
DHEA	25,919	25,919	-
Total	<u>759,278</u>	<u>756,659</u>	<u>(2,619)</u>
Utility Fund			
Operating	148,635	180,931	32,296
Customer Deposit	53,813	54,128	315
Recovery	38,423	39,094 ^a	671
Meter Replacement	15,863	17,193 ^c	1,330
Total	<u>256,734</u>	<u>291,346</u>	<u>33,282</u>
Debt Service			
Debt Tax Cash Acct	<u>60,783</u>	<u>64,458 ^b</u>	<u>3,675</u>
Park & Community Center			
Park Acct	7,315	8,032	717
Comm Cntr Acct	<u>20,042</u>	<u>19,973</u>	<u>(69)</u>
	<u>27,357</u>	<u>28,005</u>	<u>648</u>
Total Cash	<u>1,104,152</u>	<u>1,140,468</u>	<u>34,986</u>
CASH AVAILABLE TO GENERAL	<u>620,573</u>	<u>613,102</u>	<u>(7,471)</u>

- a Restricted for Recovery Costs
b Restricted for Debt Service
c Restricted for Meter Replacement Costs

CITY OF DANBURY
GENERAL FUND
BALANCE SHEET
May 31, 2020

May 2020

ASSETS

Cash -	
Operating account	613,102
Streets & Roads	117,638
DHEA	25,919
Accts Receivable	(103)

Total Cash	756,556
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Other Assets -	
Property tax receivable	45,988
Allowance for Uncollectible Tax	(2,000)
Tax transfer - clearing	-
Sales tax receivable	12,180
Franchise tax receivable	6,733
Prepays	989
Due From Other Funds	-
Due from Utility Fund - payroll	-
Rounding	

Total Other Assets	63,890
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Total Assets	820,446
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LIABILITIES and FUND BALANCE

Liabilities -	
Accounts payable and accruals	2,116
Direct Deposit Liabilities	-
Payroll related liabilities	5,927
Deferred property taxes	45,297

Total Liabilities	53,340
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Fund Balance -	
Bond Proceeds & Restitution	-
Fraud Loss	-
Committed to Teen Driving Program	4,935
Committed to Street Maintenance	
Unreserved - Uncommitted	513,742
Current Profit (Loss)	248,429

Total Fund Balance	767,106
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Total Liabilities and Fund Balance	820,446
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CITY OF DANBURY
GENERAL FUND
Profit & Loss
May 31, 2020

Eight Months	66.64%
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	May 20	Oct'19-May'20	Budget	Over (Under)	% of
Revenues:					
Property tax - current	6,286	377,307	405,000	(27,693)	93.16%
Property tax - prior	-	3,041	5,000	(1,959)	60.83%
Property tax - P&I	598	4,138	7,000	(2,862)	59.12%
Franchise tax	7,269	40,666	50,000	(9,334)	81.33%
Sales tax - regular	9,673	77,895	105,000	(27,105)	74.19%
Sales tax - streets	4,837	38,948	52,000	(13,052)	74.90%
Licenses & Permits	981	9,674	6,000	3,674	161.23%
Court fines and fees	1,036	4,102	8,500	(4,398)	48.26%
Police training	-	852	800	52	106.50%
Other income	853	40,951	3,500	37,451	1170.02%
Interest	101	734	100	634	734.21%
Fire Marshall Inspections	-	-	200	(200)	0.00%
Total Revenue	31,635	598,308	643,100	(44,792)	93.03%
Current Expenditures:					
City Secretary -					
Salary	-	17,311	33,280	(15,969)	52.02%
Education/Training	-	-	750	(750)	0.00%
General Salaries	2,940	24,236	38,480	(14,244)	62.98%
Education/Training	-	-	750		
General Administration -					
Payroll processing fees	129	1,298	2,000	(702)	64.89%
Payroll tax expense	564	8,478	16,331	(7,853)	51.91%
Unemployment	-	-	3,369	(3,369)	0.00%
Retirement	440	6,774	12,500	(5,726)	54.19%
Health insurance	1,024	6,614	24,000	(17,386)	27.56%
Accounting	2,500	18,788	40,000	(21,212)	46.97%
Special Legal	-	-	-		
-General Legal	100	24,931	20,000	4,931	124.66%
-PIA (Legal)	1,710	5,593	2,000	3,593	279.65%
-COVID - Legal		1,275			
-General Legal Publications			2,000		
- Street Drainage	-	-	-	-	
- School Project		-	-	-	
Engineer					
- GLO Grant	-	-	22,000	(22,000)	
- School Project	-	1,640	2,000	(360)	82.00%
- CDBG	5,919	29,556	40,000	(10,444)	73.89%
COVID-19 Expenses		153			
Elections	-	1,500	3,000	(1,500)	50.00%
County Tax Office		254	300	(46)	84.59%
Appraisal District	-	3,064	4,200	(1,136)	72.96%
Insurance & Bonds	9,361	20,638	20,000	638	103.19%
Electrical Permit Inspector		2,232	2,000	232	111.62%
Fire Inspector	-	-	200	(200)	0.00%
Office Supplies	246	2,962	6,000	(3,038)	49.36%
Dues & memberships	-	1,566	2,000	(434)	78.31%
Computer Services	50	150			
Copy Machine	197	1,379	3,400	(2,021)	40.56%
Bank Service Charges	454	4,029	6,000	(1,971)	67.16%
Council Expense	-	-	100	(100)	0.00%

CITY OF DANBURY
GENERAL FUND
Profit & Loss
May 31, 2020

Eight Months	66.64%
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	May 20	Oct'19-May'20	Budget	Over (Under)	% of
Emergency Management Expenses	312	312	400	(88)	78.00%
Maintenance - general	-	4,980		4,980	
Maintenance - streets		340	-	340	
Utilities	923	8,630	20,000	(11,370)	43.15%
Credit card processing costs		297	1,000	(703)	29.75%
Telephone	127	1,340	2,500	(1,160)	53.59%
State Court Costs		633	5,000	(4,367)	12.67%
Library expense	252	2,446	2,000	446	122.29%
Miscellaneous		361	2,000	(1,639)	18.03%
General Administration - Other	-	-			
Animal Control -					
Other A/C expenses		402	1,000	(598)	40.23%
Municipal Court -					
Judge salary	150	570	1,500	(930)	38.00%
Clerk salary	-		1,500	(1,500)	0.00%
Other court expenses	1,525	2,194	3,000	(806)	73.12%
Police Department -					
Salaries	4,472	70,230	138,720	(68,490)	50.63%
Equipment & Supplies	46	3,954	4,000	(46)	98.85%
Vehicle expense	216	3,942	7,000	(3,058)	56.32%
Fuel expense	369	3,536	6,500	(2,964)	54.40%
Police miscellaneous	162	1,638	6,000	(4,362)	27.30%
Law Enf Special Exp Training		120	800	(680)	15.00%
Police Contract Labor	-	-	3,000		
Non-Current Expenditures:					
Capital Outlay - Street	-	53,526	52,000	1,526	102.93%
Street Drainage	-	-	16,750		0.00%
Website	-	4,500	10,000		45.00%
Police Construction Patrol Room	-	-	8,000		0.00%
Cyber Security/Personnel Training	-	-	2,000	(2,000)	0.00%
Emergency Mgt. Equipment	-	-	3,000	(3,000)	0.00%
Water Tower/Repair/Paint			36,000		0.00%
Contingencies	-	-	2,770	(2,770)	0.00%
Transfer Out					
Total Expenditures	34,188	348,373	643,100	(294,727)	
Other Income/(Expense):					
Transfer In/Out	-	1,506			
Total Other Income/(Expense)	-	(1,506)			
Excess Revenue (Expense)	(2,553)	248,429	-	248,429	

* Transferred to UF

** Moved to Other Income

**CITY OF DANBURY
UTILITY FUND
BALANCE SHEET
May 31, 2020**

	<u>May 2020</u>
<u>ASSETS</u>	
Cash -	
Operating account	180,931
Meter deposit	54,128
Recovery account	39,094
Meter Replacement Fees	<u>17,193</u>
Total Cash	<u>291,346</u>
Other Assets -	
Customer accounts receivable	62,744
Reserve for bad debts	(1,000)
Credit card deposits in transit	1,513
Inventory - Supplies	34,799
Prepays	
Capital assets	6,761,131
Accumulated depreciation	(3,851,574)
Pension related assets	12,178
Rounding	<u>-</u>
Total Other Assets	<u>3,019,790</u>
Total Assets	<u><u>3,311,136</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Sales tax payable	(0)
Meter deposit liability	54,031
Due to VFD	1,440
Due to Park Fund	792
Due to Library	596
Escrow Deposits	200
Accrued liabilities (audit)	77,470
Pension liabilities (audit)	34,737
N/P - Government Capital	92,055
Due to Other funds	
Due to/from Other Funds	-
Due to GF - payroll related	
Total Liabilities	<u><u>261,321</u></u>
Fund Balance -	
Committed to Recovery Program	25,804
Unreserved - Uncommitted	2,980,994
Prior Year Retained Earnings	(92,524)
Current Profit (Loss)	<u>135,541</u>
Total Fund Balance	<u>3,049,815</u>
Total Liabilities and Fund Balance	<u><u>3,311,136</u></u>

CITY OF DANBURY
UTILITY FUND
Profit & Loss
May 31, 2020

Eight Months	66.64%
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	May 20	Oct'19-May'20	Budget	Over (Under) Budget	% of Budget
Revenues:					
Water	20,402	158,068	234,000	(75,932)	67.55%
Sewer	21,554	169,866	252,240	(82,374)	67.34%
Garbage	13,114	104,281	151,000	(46,719)	69.06%
Late Charges	-	7,581	12,600	(5,019)	60.16%
Maintenance Fees	2,059	16,419	8,500	7,919	193.17%
Connection & Tap Fees	900	7,150	4,000	3,150	178.75%
Recovery fees	-	1,988	5,000	(3,012)	39.76%
Other Income	512 *	14,954	1,060	13,894	1410.74%
Interest Earned	32	221	100	121	220.65%
Bad Debt	-	(52)	(500)	448	10.32%
Total Revenue	58,572	480,476	668,000	(187,524)	
Current Expenditures:					
Personnel -					
Salaries	10,229	89,556	174,990	(85,434)	51.18%
Payroll Taxes	739	6,474	16,374	(9,900)	39.54%
Retirement	607	5,445	10,045	(4,600)	54.20%
Health Insurance	1,522	12,197	24,000	(11,803)	50.82%
Part-Time Employee (Contract Labor)	1,820	10,150	10,000	150	101.50%
Garbage service	-	93,421	136,500	(43,079)	68.44%
Computer Services	50	1,950	2,000	(50)	97.50%
Engineering Fees	-	-	10,000	(10,000)	0.00%
Insurance & Bonds	1,661	12,588	19,000	(6,412)	66.25%
Water Test/Lab Fees	788	8,508	16,000	(7,492)	53.18%
Office Supplies & Postage	27	4,399	6,500	(2,101)	67.67%
Vehicle Expenses	123	5,302	10,000	(4,698)	53.02%
Supplies & Chemicals	560	7,772	15,000	(7,228)	51.81%
Parts & Supplies	106	5,552	22,500	(16,948)	24.67%
Repairs & Maintenance	138	10,299	51,000	(40,701)	20.19%
Lease Equipment	13	3,095	4,500	(1,405)	68.77%
Sludge Removal	-	-	3,000	(3,000)	0.00%
Utilities	2,961	23,085	45,000	(21,915)	51.30%
Dues & Subscriptions	-	-	300	(300)	0.00%
Telephone	127	1,999	2,000	(1)	99.93%
TCEQ - Fines & Penalties	-	55	-	55	
TCEQ - Permits	-	5,579	10,000	(4,421)	55.79%
Braz Co Wtr Consrv Dist	-	1,950	3,000	(1,050)	65.00%
Training	-	-	2,500	(2,500)	0.00%
Utility Uniforms	-	-	200	(200)	0.00%
Credit card fees	-	-	-	-	
Meters & Calibration	-	-	1,000	(1,000)	0.00%
Miscellaneous	-	220	200	20	
Claims Paid	-	-	-	-	
Non-Current Expenditures:					
Capital outlay	1,622	2,780	34,830	(32,050)	7.98%
Government capital	-	32,561	32,561	0	100.00%
Recovery Fee Expense	-	-	5,000	-	
Total Expenditures	23,092	344,935	668,000	(323,065)	
Excess Revenue (Expense)	35,480	135,541	-	135,541	

CITY OF DANBURY
DEBT SERVICE FUND
BALANCE SHEET
May 31, 2020

	<u>May 2020</u>
<u>ASSETS</u>	
Cash -	
Tax Coll Acct	64,458
Total Cash	<u>64,458</u>
Other Assets -	
Taxes receivable	29,942
Allowance for uncollectible tax	(2,000)
Total Other Assets	<u>27,942</u>
Total Assets	<u><u>92,400</u></u>
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Tax transfer - clearing	(1,309)
Deferred revenue - taxes	27,942
Total Liabilities	<u>26,633</u>
Fund Balance -	
Unreserved - Uncommitted	71,850
Retained Earnings	(502)
Current Profit (Loss)	(5,580.64)
Total Fund Balance	<u>65,767</u>
Total Liabilities and Fund Balance	<u><u>92,400</u></u>

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CITY OF DANBURY
DEBT SERVICE FUND
Profit & Loss
May 31, 2020

	<u>May 20</u>	<u>Oct'19-May'20</u>
Revenues:		
Current taxes	3,530	219,047
Delinquent taxes	137	2,220
Other Income	-	159
Interest Income	9	161
Total Revenue	<u>3,675</u>	<u>221,587</u>
Current Expenditures:		
Debt Payments	-	216,000
Principal	-	11,168
Interest	-	-
Fees and admin	-	-
Total Expenditures	<u>-</u>	<u>227,168</u>
Excess Revenue (Expense)	<u><u>3,675</u></u>	<u><u>(5,581)</u></u>

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
BALANCE SHEET
May 31, 2020

	<u>May 2020</u>
<u>ASSETS</u>	
Cash -	
Park account	8,032
Community Center acct	19,973
Total Cash	28,005
Other Assets -	
Accts Rec - other	808
Rounding	-
Total Other Assets	808
Total Assets	28,813
<u>LIABILITIES and FUND BALANCE</u>	
Liabilities -	
Accounts payable and accruals	-
Total Liabilities	-
Fund Balance -	
Unreserved - Uncommitted	22,646
Retained Earnings	6,916
Net Income	(749)
Total Fund Balance	28,813
Total Liabilities and Fund Balance	28,813

CITY OF DANBURY
PARK & COMMUNITY CENTER FUND
Profit & Loss
May 31, 2020

	<u>May 20</u>	<u>Oct'19-May'20</u>
Revenues:		
<u>Park -</u>		
Rental and usage	-	1,200
Donations - util bills	788	5,552
Other Income	-	3,160
Interest earned	1	11
<u>Community Center</u>		
Rental and usage	-	3,900
Other Income	-	-
Interest earned	3	20
Total Revenue	<u>792</u>	<u>13,843</u>
Current Expenditures:		
<u>Park -</u>		
Parks and recreation	72	3,706
Repairs and maintenance		7,883
Other exp	-	785
Parks - Capital outlay	-	-
<u>Community center</u>		
Operating expenses	-	1,536
Repairs and maintenance	-	266
Utilities	71	1,064
Total Expenditures	<u>143</u>	<u>15,240</u>
Other Expense:		
Suspense		-
Total Other Income/Expense	<u>-</u>	<u>-</u>
Excess Revenue (Expense)	<u>648</u>	<u>(1,397)</u>